

State of Colorado



DPA

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& Administration

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August 20, 2012

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Capital Development Committee
State Capitol Building
200 East Colfax
Denver, Colorado 80202

Dear Committee Members:

This letter concerns the unspent moneys remaining after completion of capital construction projects at State-supported Institutions of Higher Education authorized by the 2008 Federal Mineral Lease Purchase Agreement. House Bill 12-1357 (codified in CRS 23-1-106.3) requires the State Controller to provide in writing to the Capital Development Committee (CDC) the unspent balances of the State share of the lease purchase proceeds and the Institution share of lease purchase proceeds. The attached documents provide that information based on the State's Official Book of Record – the COFRS accounting system. Those records show that \$7,454,111 is unspent and is available to use for other projects.

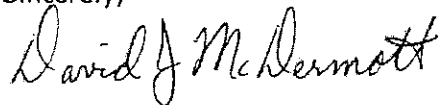
Some Institutions of Higher Education (IHE) have included encumbrances totaling \$1,329,469 in calculating the unspent proceeds balances represented on the Certification of Completion required by the bill on August 1, 2012 (or on another communication when a Certificate of Completion was not provided). Encumbrances represent commitments to pay for goods or services that have not yet been delivered and cannot be considered expended (spent) for accounting purposes. The institutions reduced the remaining unspent balance of the projects by the amount of these encumbrances although the projects have been certified as completed. When the encumbrances are included the uncommitted balance of all projects is reduced to \$6,124,642.

In order to comply with the requirements of House Bill 12-1357 we are providing you the COFRS balances of unexpended (unspent) proceeds through August 9, 2012, in the State share and the Institutional share of unexpended proceeds. We have also provided the cash match balances to document reversions of cash matches that are available for other

projects and the amounts refunded to the Colorado Northwestern Community College and the Auraria Higher Education Center that are not available for other projects. For each share we are also providing you the encumbrance information and the uncommitted balance of each share after encumbrances.

Please contact me at 303-866-2739 if you need additional information. Thank you.

Sincerely,

A handwritten signature in black ink that reads "David J. McDermott". The signature is written in a cursive style with a large initial "D".

David J. McDermott, CPA
Colorado State Controller

Unspent/Uncommitted COP Project Funds by Institution by Funding Source

Prepared by: Trinka Mullin

Source of data: COFRS balances as of August 9, 2012

Project	COFRS Agency Code	Project Total Budget	Project Total: Actual Expenditures @ 8/9/2012	Project Total: Unexpended balance @ 8/9/2012	Project Total: Encumbered Balance @ 8/9/2012	Project Total: Uncommitted balance @ 8/9/2012	Comments
Butler Hancock Interior Renovation, University of Northern Colorado	GKA	\$ 11,591,235.00	\$ 11,591,234.63	\$ 0.17	\$ -	\$ 0.17	
Academic Building, Craig Campus, Colorado Northwestern Community College	GJT	\$ 23,466,421.00	\$ 19,954,546.47	\$ 3,511,874.53	\$ -	\$ 3,511,874.53	
Academic Building, Craig Campus, Colorado Northwestern Community College - Expenditures noted here were refunded to the Institution.	GJT		2,004,855.00	(2,004,855.00)		\$ (2,004,855.00)	Amount includes \$137,163 cash match reverted to Treasury in FY 2012
Academic Building, Craig Campus, Colorado Northwestern Community College - Totals	GJT	23,466,421.00	21,959,401.47	1,507,019.53	-	1,507,019.53	
Academic Resources Center Remodel, Colorado State University - Pueblo	GGJ	\$ 24,802,638.00	\$ 24,684,216.50	\$ 118,421.50	\$ 46,117.18	\$ 72,304.32	
Brown Hall Addition, Colorado School of Mines	GLA	\$ 6,748,298.00	\$ 6,747,290.11	\$ 1,007.89	\$ 720.00	\$ 287.89	
Clark Building Revitalization, Colorado State University	GGB	\$ 2,000,000.00	\$ 2,000,000.00	\$ -	\$ -	\$ -	
Science Building Addition and Renovation, Aurora Higher Education Center	GMA	\$ 85,846,706.00	\$ 80,938,465.63	\$ 4,908,240.37	\$ 855,076.61	\$ 4,053,163.76	
Science Building Addition and Renovation, Aurora Higher Education Center - Potential Refund not paid as of 8/9/2012 noted as expenditures.	GMA		1,000,000.00	(1,000,000.00)		\$ (1,000,000.00)	
Science Building Addition and Renovation, Aurora Higher Education Center - Totals	GMA	85,846,706.00	81,938,465.63	3,908,240.37	855,076.61	3,053,163.76	
Taylor Hall Renovation and Addition, Western State College	GWA	\$ 21,065,116.00	\$ 21,065,109.53	\$ 6.47	\$ -	\$ 6.47	
Wubben Hall Expansion and Renovation, Colorado Mesa University	GZA	\$ 18,427,477.00	\$ 18,427,477.00	\$ -	\$ -	\$ -	
Renovate Existing Science Building, University of Colorado at Colorado Springs	GFC	\$ 17,085,472.00	\$ 16,601,618.24	\$ 483,853.76	\$ 427,555.10	\$ 56,298.66	Amount represents cash match reverted to Treasury in FY 2012
Nursing, Health Technology, and Science Building, Morgan Community College	GJG	\$ 4,952,093.00	\$ 4,704,781.81	\$ 247,311.19	\$ -	\$ 147,311.19	Amount represents cash match reverted to Treasury in FY 2012
Science Classroom Addition/Renovation, Larimer Campus, Front Range Community College	GJE	\$ 14,775,276.00	\$ 14,772,480.16	\$ 2,795.84	\$ -	\$ 2,795.84	
Bemdt Hall Reconstruction Geosciences/Physics/Engineering (professional services costs), Ft. Lewis College	GSA	\$ 3,247,000.00	\$ 1,951,545.66	\$ 1,285,454.34	\$ -	\$ 1,285,454.34	
Totals		\$ 233,907,732.00	\$ 226,453,620.94	\$ 7,454,111.06	\$ 1,329,468.89	\$ 6,124,642.17	

Unspent/Uncommitted COP Project Funds by Institution by Funding Source

Prepared by: Trinka Mullin

Source of data: COFRS balances as of August 9, 2012

Project	COFRS Agency Code	State Share: COP Proceeds Budget	State Share: Actual Expenditures @ 8/9/2012	State Share: Unexpended balance @ 8/9/2012	State Share: Encumbered Balance @ 8/9/2012	State Share: Uncommitted balance @ 8/9/2012
Butler Hancock Interior Renovation, University of Northern Colorado	GKA	\$ 11,591,235.00	\$ 11,591,234.83	\$ 0.17		\$ 0.17
Academic Building, Craig Campus, Colorado Northwestern Community College	GJT	21,324,383.00	19,954,546.47	1,369,836.53		1,369,836.53
Academic Resources Center Remodel, Colorado State University - Pueblo	GJJ	22,005,202.00	21,887,104.36	118,097.64	46,117.18	71,980.46
Brown Hall Addition, Colorado School of Mines	GLA	6,748,288.00	6,747,290.11	1,007.89	720.00	287.89
Clark Building Revitalization, Colorado State University	GGB	2,000,000.00	2,000,000.00	-		-
Science Building Addition and Renovation, Aurora Higher Education Center	GMA	63,619,180.00	63,387,615.33	231,564.67	3,000.00	228,564.67
Taylor Hall Renovation and Addition, Western State College	GWA	21,065,116.00	21,065,109.53	6.47		6.47
Wubben Hall Expansion and Renovation, Colorado Mesa University	GZA	14,775,183.00	14,775,183.00	-		-
Renovate Existing Science Building, University of Colorado at Colorado Springs	GFC	17,085,472.00	16,601,618.24	483,853.76	427,555.10	56,298.66
Nursing, Health Technology, and Science Building, Morgan Community College	GJG	4,684,093.00	4,684,094.98	(1.98)		(1.98)
Science Classroom Addition/Renovation, Larimer Campus, Front Range Community College	GJE	14,184,265.00	14,184,266.50	(1.50)		(1.50)
Bentley Hall Reconstruction Geosciences/Physics/Engineering (professional services costs), Ft. Lewis College	GSA	3,247,000.00	1,961,545.66	1,285,454.34		1,285,454.34
Totals		\$ 202,329,427.00	\$ 198,839,609.01	\$ 3,489,817.99	\$ 477,392.28	\$ 3,012,425.71

Unspent/Uncommitted COP Project Funds by Institution by Funding Source

Prepared by: Trinka Mullin

Source of data: COFRS balances as of August 9, 2012

Project	COFRS Agency Code	Institution Share: COP Proceeds Budget	Institution Share: Actual Expenditures @ 8/9/2012	Institution Share: Unexpended balance @ 8/9/2012	Institution Share: Encumbered Balance @ 8/9/2012	Institution Share: Uncommitted balance @ 8/9/2012
Buller Hancock Interior Renovation, University of Northern Colorado	GKA	\$ -	-	\$ -	-	-
Academic Building, Craig Campus, Colorado Northwestern Community College	GJT	-	-	\$ -	-	-
Academic Resources Center Remodel, Colorado State University - Pueblo	GGJ	2,797,436.00	2,797,112.14	323.86	-	323.86
Brown Hall Addition, Colorado School of Mines	GLA	-	-	\$ -	-	-
Clark Building Revitalization, Colorado State University	GGB	-	-	\$ -	-	-
Science Building Addition and Renovation, Aurora Higher Education Center	GMA	20,133,418.00	17,550,850.30	2,582,567.70	852,076.61	1,730,491.09
Taylor Hall Renovation and Addition, Western State College	GWA	-	-	\$ -	-	-
Wubben Hall Expansion and Renovation, Colorado Mesa University	GZA	3,652,284.00	3,652,284.00	-	-	-
Renovate Existing Science Building, University of Colorado at Colorado Springs	GFC	-	-	\$ -	-	-
Nursing, Health Technology, and Science Building, Morgan Community College	GJG	-	-	\$ -	-	-
Science Classroom Addition/Renovation, Larimer Campus, Front Range Community College	GJE	-	-	\$ -	-	-
Berndt Hall Reconstruction Geosciences/Physics/Engineering (professional services costs), Ft. Lewis College	GSA	-	-	\$ -	-	-
Totals		\$ 26,583,148.00	\$ 24,000,256.44	\$ 2,582,891.56	\$ 852,076.61	\$ 1,730,814.95

Unspent/Uncommitted COP Project Funds by Institution by Funding Source

Prepared by: Trinka Mullin

Source of data: COFRS balances as of August 9, 2012

Project	COFRS Agency Code	Institution Cash Match Budget	Institution Cash Match: Actual Expenditures @ 8/9/2012	Institution Cash Match: Unexpended balance @ 8/9/2012	Institution Cash Match: Encumbered Balance @ 8/9/2012	Institution Cash Match: Uncommitted balance @ 8/9/2012	Comments
Butler Hancock Interior Renovation, University of Northern Colorado	GKA	\$ -		\$ -		\$ -	
Academic Building, Craig Campus, Colorado Northwestern Community College		2,142,038.00		2,142,038.00		2,142,038.00	
Academic Building, Craig Campus, Colorado Northwestern Community College - Expenditures noted here were refunded to the institution.			2,004,855.00	(2,004,855.00)		(2,004,855.00)	
Academic Building, Craig Campus, Colorado Northwestern Community College - Totals	GJT	2,142,038.00	2,004,855.00	137,183.00	-	2,094,108.00	Amount reverted to Treasury in FY 2012
Academic Resources Center Remodel, Colorado State University - Pueblo	GGL			\$ -		\$ -	
Brown Hall Addition, Colorado School of Mines	GLA			\$ -		\$ -	
Clerk Building Revitalization, Colorado State University	GGB			\$ -		\$ -	
Science Building Addition and Renovation, Auraria Higher Education Center		2,094,108.00		2,094,108.00		2,094,108.00	
Science Building Addition and Renovation, Auraria Higher Education Center - Potential Refund not paid as of 8/9/2012			1,000,000.00	(1,000,000.00)		(1,000,000.00)	
Science Building Addition and Renovation, Auraria Higher Education Center - Totals	GMA	2,094,108.00	1,000,000.00	1,094,108.00	-	1,094,108.00	
Taylor Hall Renovation and Addition, Western State College	GWA			\$ -		\$ -	
Wubben Hall Expansion and Renovation, Colorado Mesa University	GZA			\$ -		\$ -	
Renovate Existing Science Building, University of Colorado at Colorado Springs	GFC			\$ -		\$ -	
Nursing, Health Technology, and Science Building, Morgan Community College	GJG	188,000.00	20,686.83	147,313.17		147,313.17	Amount reverted to Treasury in FY 2012
Science Classroom Addition/Renovation, Larimer Campus, Front Range Community College	GJE	591,011.00	588,213.66	2,797.34		2,797.34	Amount reverted to Treasury in FY 2012
Berndt Hall Reconstruction Geosciences/Physics/Engineering (professional services costs), Ft. Lewis College	GSA			\$ -		\$ -	
Totals		\$ 4,995,157.00	\$ 3,613,755.49	\$ 1,381,401.51	\$ -	\$ 1,381,401.51	