

Two-Year Projection of Cash Need -- January 19, 2012

University of Colorado at Colorado Springs

MOTION: Approve the University of Colorado at Colorado Springs Two-Year Projection of Cash Need, contingent upon final approval by the Board of Regents in February 2012.

Project Name	LEED Certification	Amount	Fund Source
Recreation Center Addition and Family Development Center 2013-014 Two-Year Projection of Cash Need - New The project constructs a 40,475-GSF addition to the Recreation Center and collocates the Family Development Center in the new, larger facility. The Recreation Center opened in 2006, and UCCS says there is tremendous demand for the facility, leading to long wait times for students during the fall and spring semesters. UCCS says the Family Development Center opened in the mid-1990s and demand for its early childhood and preschool programs has grown significantly. Opportunities for expansion of the center are limited in its existing location, since the university does not own the adjacent land. The source of cash funds is bonds to be repaid from user fees for the Recreation Center and Family Development Center.		\$13,000,000	CF
Student Housing (Dormitories) 2008-065 Two-Year Projection of Cash Need - New The project constructs a 54,000-GSF dormitory in order to expand the availability of on-campus student housing. The university explains that it is transitioning from a commuter campus to a residential campus. Approval history. The university increased the original request amount from \$12.6 million to \$15.0 million to address site constraints and additional materials costs in August 2011. This revision increases the total request amount from \$15.0 million to \$17.5 million due to soils issues and greater-than-anticipated drainage control concerns that impact building placement. The source of cash funds is bonds to be repaid from room fees.	Gold	\$17,500,000	CF
Academic Health Services Center 2012-082 Two-Year Projection of Cash Need - Received Prior Approval The project constructs a 56,367-GSF facility to be used in partnership with Peak Vista community health services. Peak Vista, a nonprofit primary-care provider that operates health clinics in and around Colorado Springs, is a key partner in the university's geriatric nursing and geriatric research programs. These programs will be located in the new facility along with a Peak Vista clinic. Additional space will be available for future joint programs with the Anschutz Medical Campus. The source of cash funds is primarily bonds. Peak Vista will repay the university for construction of its portion of the facility.	Gold	\$20,300,000	CF
Structured Parking 2010-107 Two-Year Projection of Cash Need - Received Prior Approval The project constructs an 845-space parking structure for commuter students. The university notes that while it is moving toward a more residential-based campus, it is still largely dependent on commuter students. The university also says that it is continuing to develop its East Campus, and that additional parking is needed in the area. The source of cash funds is bonds to be repaid from parking fees.	N/A	\$15,000,000	CF

Total Projection of Cash Need	\$65,800,000
--------------------------------------	---------------------