

## Two-Year Projection of Cash Need -- March 15, 2012

### Adams State College

**MOTION:** Approve Adams State College's Two-Year Projection of Cash Need.

Project Name	LEED Certification	Amount	Fund Source
<b>High Altitude Training Facility</b>	<b>Gold</b>	<b>\$3,550,000</b>	<b>CF</b>

2011-035

Two-Year Projection of Cash Need - Received Prior Approval

The project constructs a new indoor track and field facility for use by students and researchers as a high-altitude training environment. The 85,000-GSF structure will be located directly north of the Plachy gymnasium and field house, and it will house a 200 meter, 8 lane indoor track with a synthetic turf infield, as well as restrooms, training rooms, and storage. The structure will be air-supported, meaning that it will use internal pressurized air to inflate a structural fabric envelope into a dome shape. An existing parking lot will also be renovated. According to Adams State, the existing field house is popular with students and community groups, and the needs far exceed the space available. Further, Adams State says that its highly regarded track and field program cannot currently host NCAA events, which the proposed facility will allow them to do.

The source of cash funds is revenue bonds. The debt service for the bonds will be repaid by a capital construction fee approved by students in March 2008.

**Higher Education Revenue Bond Intercept Program.** This project is subject to the Higher Education Revenue Bond Intercept Program, which directs the Treasurer to make payments of principal and/or interest on bonds, on behalf of a state-supported institution of higher education, in the event a higher education institution does not make a scheduled payment.

<b>Total Projection of Cash Need</b>	<b>\$3,550,000</b>
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