STATE OF COLORADO

Colorado Water Conservation Board Department of Natural Resources

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TO:

Colorado Water Conservation Board Members

FROM:

Anna Mauss, P.E.

Finance Section

DATE:

January 13, 2012

SUBJECT:

Directors Report, January 23 - 24, 2012 Board Meeting

Finance Section - Prequalification Project List Update

This item is for information only. No new applications were received for this board meeting.

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and two years of financial statements to the CWCB staff. In addition, Borrowers requesting to be placed on the Prequalification Project List have a defined project, have performed preliminary engineering, and have a reasonable estimate of the project costs.

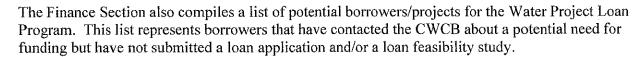
Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

Prequalification Project List and Loan Prospect Summary January 13, 2012

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Prequalified Project List

Previously Approved Applications City of Trinidad Rehabilitatio	n Dam	NG NG	BASIN	North Lake Dam is currently restricted by the SEO. The City intends to address dam safety concerns through this loan with additional funding likely coming from a week orant	PROJECT COST \$1,850,000	LOAN AMOUNT \$740,000
Twenty Two Road Lateral Company	Ditch Replacement	September 1, 2011	Colorado	The Twenty Two Road Lateral Company is planning on replacing its aging concrete lined ditch with a burried pipeline. It expects to get additional funding through the NRCS Salinity Control Program.	\$500,000	\$500,000
Rio Grande Canal Water Users Association	Hydroelectric Project	September 1, 2011	Rio Grande	The Association is planning on developing a low head hydropower facility at its existing diversion dam on the Rio Grande River.	\$600,000	\$300,000
Eckhardt Farms Inc.	Water Rights Purchase	September 1, 2011	South Platte	Eckhardt Farms intends to purchase water from two ditch companies so that it can continue to farm. The farm land is in an area where wells have been shut off and the ditch rights will help ensure the continuation of agricultural production.	\$1,500,000	\$1,350,000
Missouri Heights Mountain Meadows Irrigation Company	Ditch Lining Project	July 1, 2011	Colorado	This project involves lining one mile of ditch to prevent seepage losses.	\$450,000	\$405,000
Town of La Veta Loan to be p	Veta North Lake Dam May 1, 2011 Danie Danie Danie Loan to be presented at January 2012 board meeting	May 1, 2011 12 board meeting	Arkansas	The purpose of this project is to repair the outlet works and address seepage problems at North Lake dam in La Veta.	\$750,000	\$675,000
Totals				TO ANALYSIA CONTRACTOR	\$5,650,000	\$3,970,000



LOAN PROSPECTS

Basin	Last Contact	BORROWER	PROJECT NAME	PROJECT COST	LOAN AMOUNT
South Pl	latte				
		B.H. Eaton Ditch Co (Windsor)	Pipeline & Diversion Structure	\$1,000,000	\$1,000,000
		Louden Irrigation & Reservoir Co	Ditch Improvements	\$500,000	\$500,000
	-	Greeley –Loveland Irrigation Co.	Augmentation Structure		\$500,000
		No Poudre Irrigation Co	Pump Station		\$5,000,000
		Town of Byers	Well & Pipeline		\$700,000
		Town of Johnstown	Kauffman Reservoir Purchase		\$5,000,000
	4/10	Boulder Left Hand Irrigation. Co	Ditch Piping (2012)		\$300,000
	2/10	Bergen Ditch Company	Dam Rehabilitation		\$2,000,000
	1/09	East Larimer County Water District	Rigdon Storage Project		\$3,000,000
	10/10	NISP Participants	NISP		\$30,000,000
	10/10	Chatfield Reallocation Participants	Chatfield Reallocation Participants		\$40,000,000
	4/10	Bergen Ditch & Res. Co	Dam Rehabilitation (Late 2010)		\$1,000,000
		Boulder Left Hand Irrigation. Co	Ditch Piping		\$300,000
	1/12	Pinehurst Country Club	Harriman Reservoir	\$5,000,000	\$500,000
				TOTAL	\$89,800,000
Arkansa	as				
	1/10	Upper Arkansas WCD	Trout Creek Reservoir	\$3,000,000	\$3,000,000
		Cherokee Metro District	Wells and Pipelines	\$800,000	\$800,000
	9/09	Ditch and Reservoir company	Big Johnson Reservoir		\$8,000,000
	8/11	Town of Ordway	Reservoir Rehab & Pipeline Const		\$2,000,000
	10/10	Lower Arkansas Water Mgmt Association	Water Rights Purchase		\$7,500,000
	10/11	Highline Canal Company	Water Rights Purchase	\$4,500,000	\$4,100,000
				TOTAL	\$25,400,000
San Mi	guel/Jua	n			
		Farmers Water Development Co	Gurley Reservoir Enlargement	\$5,000,000	\$5,000,000
	2/10	City of Ouray	Red Mountain Ditch Rehabilitation	\$200,000	\$200,000
				TOTAL	\$5,200,000
Colorac	do				
		Lateral MC070 Inc.	NRCS Ditch Rehabilitation	\$200,000	\$140,000
		Highland Ditch Co	Ditch Rehabilitation Project	\$200,000	\$200,000
		lan Carney - Felix Tornare	Polaris Reservoir Rehabilitation	\$500,000	\$500,000
	9/11	Leon Park Reservoir Company	Dam Rehabilitation		\$35,000
				TOTAL	\$875,000