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STATE OF COLORADO

Colorado Water Conservation Board Department of Natural Resources

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TO: Colorado Water Conservation Board Members

FROM: Anna Mauss, P.E.
Finance Section

DATE: January 13, 2012

SUBJECT: **Directors Report, January 23 - 24, 2012 Board Meeting**
Finance Section – Prequalification Project List Update

This item is for information only. No new applications were received for this board meeting.

The Finance Section compiles a list of prequalified projects for the Water Project Loan Program. In order to be included on this list, potential borrowers must submit a Loan Application and two years of financial statements to the CWCB staff. In addition, Borrowers requesting to be placed on the Prequalification Project List have a defined project, have performed preliminary engineering, and have a reasonable estimate of the project costs.

Projects on this list fit the initial criteria of the Water Project Loan Program; however, the list does not constitute loan approval. In order to receive a loan, borrowers must additionally submit a completed Loan Feasibility Study for review by CWCB staff. Staff will then prepare a recommendation to the Board for approval at a future CWCB meeting. Projects will remain on this list for one year from the date of the application or until Board approval of a loan.

Prequalified Project List

| BORROWER | PROJECT NAME | APPLICATION DATE | BASIN | PROJECT DESCRIPTION | PROJECT COST | LOAN AMOUNT |
|----------|--------------|------------------|-------|---------------------|--------------|-------------|
|----------|--------------|------------------|-------|---------------------|--------------|-------------|

Previously Approved Applications

| | | | | | | |
|--|-------------------------------|-------------------|--------------|--|-------------|-------------|
| City of Trinidad | North Lake Dam Rehabilitation | September 1, 2011 | Arkansas | North Lake Dam is currently restricted by the SEO. The City intends to address dam safety concerns through this loan with additional funding likely coming from a WSRRA statewide grant. | \$1,850,000 | \$740,000 |
| Twenty Two Road Lateral Company | Ditch Replacement | September 1, 2011 | Colorado | The Twenty Two Road Lateral Company is planning on replacing its aging concrete lined ditch with a buried pipeline. It expects to get additional funding through the NRCS Salinity Control Program. | \$500,000 | \$500,000 |
| Rio Grande Canal Water Users Association | Hydroelectric Project | September 1, 2011 | Rio Grande | The Association is planning on developing a low head hydropower facility at its existing diversion dam on the Rio Grande River. | \$600,000 | \$300,000 |
| Eckhardt Farms Inc. | Water Rights Purchase | September 1, 2011 | South Platte | Eckhardt Farms intends to purchase water from two ditch companies so that it can continue to farm. The farm land is in an area where wells have been shut off and the ditch rights will help ensure the continuation of agricultural production. | \$1,500,000 | \$1,350,000 |
| Missouri Heights Mountain Meadows Irrigation Company | Ditch Lining Project | July 1, 2011 | Colorado | This project involves lining one mile of ditch to prevent seepage losses. | \$450,000 | \$405,000 |
| Town of La Veta | North Lake Dam Rehabilitation | May 1, 2011 | Arkansas | The purpose of this project is to repair the outlet works and address seepage problems at North Lake dam in La Veta. | \$750,000 | \$675,000 |
| Loan to be presented at January 2012 board meeting | | | | | | |
| Totals | | | | | \$5,650,000 | \$3,970,000 |

The Finance Section also compiles a list of potential borrowers/projects for the Water Project Loan Program. This list represents borrowers that have contacted the CWCB about a potential need for funding but have not submitted a loan application and/or a loan feasibility study.

LOAN PROSPECTS

| Basin | Last Contact | BORROWER | PROJECT NAME | PROJECT COST | LOAN AMOUNT |
|------------------------|--------------|---------------------------------------|-------------------------------------|--------------|---------------------|
| South Platte | | | | | |
| | | B.H. Eaton Ditch Co (Windsor) | Pipeline & Diversion Structure | \$1,000,000 | \$1,000,000 |
| | | Louden Irrigation & Reservoir Co | Ditch Improvements | \$500,000 | \$500,000 |
| | | Greeley – Loveland Irrigation Co. | Augmentation Structure | | \$500,000 |
| | | No Poudre Irrigation Co | Pump Station | | \$5,000,000 |
| | | Town of Byers | Well & Pipeline | | \$700,000 |
| | | Town of Johnstown | Kauffman Reservoir Purchase | | \$5,000,000 |
| | 4/10 | Boulder Left Hand Irrigation. Co | Ditch Piping (2012) | | \$300,000 |
| | 2/10 | Bergen Ditch Company | Dam Rehabilitation | | \$2,000,000 |
| | 1/09 | East Larimer County Water District | Rigdon Storage Project | | \$3,000,000 |
| | 10/10 | NISP Participants | NISP | | \$30,000,000 |
| | 10/10 | Chatfield Reallocation Participants | Chatfield Reallocation Participants | | \$40,000,000 |
| | 4/10 | Bergen Ditch & Res. Co | Dam Rehabilitation (Late 2010) | | \$1,000,000 |
| | | Boulder Left Hand Irrigation. Co | Ditch Piping | | \$300,000 |
| | 1/12 | Pinehurst Country Club | Harriman Reservoir | \$5,000,000 | \$500,000 |
| | | | | TOTAL | \$89,800,000 |
| Arkansas | | | | | |
| | 1/10 | Upper Arkansas WCD | Trout Creek Reservoir | \$3,000,000 | \$3,000,000 |
| | | Cherokee Metro District | Wells and Pipelines | \$800,000 | \$800,000 |
| | 9/09 | Ditch and Reservoir company | Big Johnson Reservoir | | \$8,000,000 |
| | 8/11 | Town of Ordway | Reservoir Rehab & Pipeline Const | | \$2,000,000 |
| | 10/10 | Lower Arkansas Water Mgmt Association | Water Rights Purchase | | \$7,500,000 |
| | 10/11 | Highline Canal Company | Water Rights Purchase | \$4,500,000 | \$4,100,000 |
| | | | | TOTAL | \$25,400,000 |
| San Miguel/Juan | | | | | |
| | | Farmers Water Development Co | Gurley Reservoir Enlargement | \$5,000,000 | \$5,000,000 |
| | 2/10 | City of Ouray | Red Mountain Ditch Rehabilitation | \$200,000 | \$200,000 |
| | | | | TOTAL | \$5,200,000 |
| Colorado | | | | | |
| | | Lateral MC070 Inc. | NRCS Ditch Rehabilitation | \$200,000 | \$140,000 |
| | | Highland Ditch Co | Ditch Rehabilitation Project | \$200,000 | \$200,000 |
| | | Ian Carney - Felix Tornare | Polaris Reservoir Rehabilitation | \$500,000 | \$500,000 |
| | 9/11 | Leon Park Reservoir Company | Dam Rehabilitation | | \$35,000 |
| | | | | TOTAL | \$875,000 |