

First Regular Session
Sixty-eighth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 11-1068.01 Troy Bratton

SENATE BILL 11-272

SENATE SPONSORSHIP

Hodge and Aguilar, Bacon, Foster, Giron, Guzman, Johnston, White, Williams S.

HOUSE SPONSORSHIP

Summers and Fields, Casso, Duran, Fischer, Gardner D., Gerou, Hamner, Jones, Kefalas, Labuda, Lee, McCann, Pabon, Peniston, Priola, Riesberg, Ryden, Schafer S., Solano, Soper, Swerdfeger, Todd, Williams A.

Senate Committees
Finance

House Committees

A BILL FOR AN ACT

101 **CONCERNING THE VOLUNTARY CONTRIBUTION DESIGNATION**
102 **BENEFITING THE ADULT STEM CELLS CURE FUND THAT APPEARS**
103 **ON THE STATE INDIVIDUAL INCOME TAX RETURN FORMS, AND, IN**
104 **CONNECTION THEREWITH, EXTENDING THE PERIOD FOR THE**
105 **CONTRIBUTION DESIGNATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://www.leg.state.co.us/billsummaries>.)

The bill extends the period for which state income tax return forms

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

shall include a line allowing individual taxpayers to make a voluntary contribution to the adult stem cells cure fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** 39-22-3501, Colorado Revised Statutes, is amended
3 to read:

4 **39-22-3501. Voluntary contribution designation - procedure.**
5 ~~(1)~~ For income tax years commencing on or after ~~January 1, 2008~~
6 JANUARY 1, 2011, but before ~~January 1, 2011~~ JANUARY 1, 2016, the
7 Colorado state individual income tax return form shall contain a line
8 whereby each individual taxpayer may designate the amount of the
9 contribution, if any, the individual wishes to make to the adult stem cells
10 cure fund created in section 25-40-103, C.R.S.

11 ~~(2) This part 35 shall take effect on September 1 of the year that~~
12 ~~the executive director of the department of revenue files a written~~
13 ~~certification with the revisor of statutes that there are no more than~~
14 ~~fourteen other lines on the Colorado state individual income tax forms for~~
15 ~~voluntary contributions for the state income tax year commencing in~~
16 ~~January of such year.~~

17 **SECTION 2.** 39-22-3503, Colorado Revised Statutes, is amended
18 to read:

19 **39-22-3503. Repeal of part.** This part 35 is repealed, effective
20 ~~January 1, 2012~~ JANUARY 1, 2017, unless the voluntary contribution to the
21 adult stem cells cure fund as specified in section 39-22-3501 is continued
22 or reestablished by the general assembly, acting by bill, prior to said date.

23 **SECTION 3. Act subject to petition - effective date.** This act
24 shall take effect at 12:01 a.m. on the day following the expiration of the
25 ninety-day period after final adjournment of the general assembly (August

1 10, 2011, if adjournment sine die is on May 11, 2011); except that, if a
2 referendum petition is filed pursuant to section 1 (3) of article V of the
3 state constitution against this act or an item, section, or part of this act
4 within such period, then the act, item, section, or part shall not take effect
5 unless approved by the people at the general election to be held in
6 November 2012 and shall take effect on the date of the official
7 declaration of the vote thereon by the governor.