



**FINAL
FISCAL NOTE**

Drafting Number: LLS 11-0500**Date:** June 21, 2011**Prime Sponsor(s):** Rep. Williams A.
Sen. Carroll**Bill Status:** Signed into Law**Fiscal Analyst:** Harry Zeid (303-866-4753)

TITLE: CONCERNING CONFLICTS OF INTEREST OF MEMBERS OF THE EXECUTIVE BOARD OF A UNIT OWNERS' ASSOCIATION.**Summary of Legislation**

The bill requires candidates for director of a special district to contain information on whether the candidate is a member of an executive board of a unit owners' association, located within the boundaries of the director district for which the candidate is running for office. Finally, the bill outlines requirements to be included in rules and regulations for handling conflicts of interest involving board members of unit owners' associations.

The bill was signed into law by the Governor and took effect on April 13, 2011.

Assessment

The bill is assessed at no fiscal impact since state and local revenue and expenditures are not affected.

Departments Contacted

Local Affairs

Regulatory Agencies