

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

January 27, 2010  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB10-1190 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

- 1 Amend printed bill, page 2, line 6, strike "(a)".
- 2 Page 2, line 17, strike "SUCH" and substitute "STATE SALES".
- 3 Page 2, strike lines 20 through 23.
- 4 Page 3, strike lines 1 through 11.
- 5 Page 3, line 16, strike "(I)".
- 6 Page 3, line 21, strike "SUCH" and substitute "STATE USE".
- 7 Page 3, strike lines 23 through 27.
- 8 Page 4, strike lines 1 through 10 and substitute:
  - 9 "SECTION 3. Part 1 of article 21 of title 39, Colorado Revised
  - 10 Statutes, is amended BY THE ADDITION OF A NEW SECTION to
  - 11 read:
  - 12
  - 13 **39-21-122. Revenue impact of 2010 tax legislation - tracking**
  - 14 **by department.** THE DEPARTMENT OF REVENUE SHALL ACCOUNT FOR ALL
  - 15 REVENUE ATTRIBUTABLE TO THE ENACTMENT OF HOUSE BILL 10-1190,
  - 16 ENACTED IN 2010, AND SHALL, TO THE EXTENT SUCH INFORMATION IS

- 1 AVAILABLE, MAKE QUARTERLY REPORTS TO THE GENERAL ASSEMBLY
- 2 REGARDING THE QUARTERLY AND CUMULATIVE NET REVENUE GAIN TO THE
- 3 STATE RESULTING FROM THE ENACTMENT OF SAID BILL. "
  
- 4 Renumber succeeding section accordingly.

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