



Colorado Legislative Council Staff Fiscal Note
REVISED NO FISCAL IMPACT

(replaces fiscal note dated February 22, 2010)

Drafting Number: LLS 10-0826

Date: March 16, 2010

Prime Sponsor(s): Rep. Apuan
Sen. Tochtrop

Bill Status: House Finance

Fiscal Analyst: Clare Pramuk (303-866-2677)

TITLE: CONCERNING THE IMPLEMENTATION OF A UNIFORM APPLICATION FORM FOR INDIVIDUAL HEALTH BENEFIT PLANS BY THE COMMISSIONER OF INSURANCE.

Summary of Legislation

As amended by the House State, Veterans, and Military Affairs Committee, this bill requires the Commissioner of Insurance to implement an initial uniform application form for individual sickness and accident health benefit plans to be used on or after January 1, 2012. Upon receipt of an initial application form, an insurer can decide to issue coverage, request additional information, or deny coverage. If the insurer denies coverage based on the initial application form, the denial of coverage can be used for purposes of eligibility for coverage through CoverColorado. The bill is effective August 11, 2010, assuming the General Assembly adjourns May 12, 2010, as scheduled and no referendum petition is filed.

Assessment

The bill is assessed at no fiscal impact. The commissioner will collect information from members of the insurance industry and promulgate rules to implement an initial uniform application form. This will require review of recommendations, drafting of a regulation, a public hearing on the proposed application form, and publication and distribution of the regulation. Because the bill requires only the development of an initial application form, the fiscal note assumes this can be addressed within existing appropriations.

Departments Contacted

Regulatory Agencies

Law