

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSFERS OF MONEYS RELATING TO CAPITAL CONSTRUCTION.

Prime Sponsors: Representative Ferrandino  
Senator Tapia

JBC Analyst: Patrick Brodhead  
Phone: 303-866-2061  
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**Summary of Amendments Made to the Bill After the 03/26/10 Legislative Council Staff Fiscal Note Was Prepared (Amended by the House Appropriations Committee 03/30/10)**

The House Appropriations Committee Report made a technical conforming adjustment in statute to reflect that the \$500,000 General Fund Exempt transfer to the Capital Construction Fund, mentioned below, is occurring in FY 2010-11.

The Senate Appropriations Committee is the Committee of Reference for this bill.

**JBC Staff Concurrence with Legislative Council Staff Fiscal Note**

**Concurs**       **Does Not Concur**       **Updated Analysis**

**Amendments/Appropriation Status**

The bill includes provisions adjusting appropriations, described below.

FY 2008-09

- Changes the designation of a \$9,000,000 transfer to the Capital Construction Fund from General Fund Exempt to General Fund.

FY 2009-10

Increases General Fund revenues by a total of \$20,930,069 as follows:

- Transfers \$13,317,845 from the Capital Construction Fund to the General Fund;
- Transfers \$750,000 from the Higher Education Federal Mineral Lease Revenues Fund to the General Fund;
- Transfers \$5,054,918 from the Fitzsimons Trust Fund to the General Fund; and

- Repeals \$1,807,306 in statutory transfers from the General Fund to the Capital Construction Fund and from the Capital Construction Fund to the Corrections Expansion Reserve Fund.

**FY 2010-11**

Increases General Fund revenues by a total of \$1,323,031 as follows:

- Transfers \$7,000,000 from the Higher Education Federal Mineral Lease Revenues Fund to the General Fund;
- Transfers \$3,448,537 from the Fitzsimons Trust Fund to the General Fund;
- Transfers \$8,625,506 from the General Fund to the Capital Construction Fund; and
- Transfers \$500,000 from the General Fund Exempt account to the Capital Construction Fund.

**Bill Sponsor Amendments**

Staff is not aware of any sponsor amendments to be offered.

**Points to Consider**

The Joint Budget Committee (JBC) has introduced a balanced budget package for FY 2009-10 and FY 2010-11 based on the March 2010 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2009-10 plan the \$20,930,069 General Fund revenue that would result from the passage of this bill, as introduced. The JBC has also included as part of its FY 2010-11 plan the \$1,323,031 General Fund revenue that would result from the passage of this bill, as introduced.