

## FY 2010-11 Revised Two-Year Projection of Cash Need

## Western State College

Project Name	LEED Certification	Amount	Fund Source
<b>Paul Wright Gymnasium Renovation</b>	Gold	\$32,000,599	CF

2010-028

The project renovates the Paul Wright Gymnasium to construct a multi-purpose field house and student recreation center to address a shortage in campus recreation and athletic space. The project will serve the needs of the Recreation and Exercise Sport Sciences program and the Department of Athletics, as well as general campus recreation functions. The renovation and expansion will address shortages of classroom space, inadequate office space and facilities for faculty and athletic staff, and make-shift recreation facilities used by the student body.

The source of cash funds for the project is a facility fee approved by students in spring 2010.

**Higher Education Revenue Bond Intercept Program.** This project is subject to the Higher Education Revenue Bond Intercept Program, which directs the Treasurer to make payments of principal and/or interest on bonds, on behalf of a state-supported institution of higher education, in the event a higher education institution does not make a scheduled payment.

<b>Shavano Apartment Complex</b>	Gold	\$20,044,500	CF
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2009-114

The project will demolish and replace the Shavano Apartment Complex with a new, 200-bed facility consisting of apartment-style units and common space for student amenities. The five buildings in the existing complex were built between 1957 and 1964, and their Facility Condition Index (FCI) ratings range from 51.9 to 55.1, well below the Office of the State Architect's target index rating of 85.0 for state buildings. According to the college, due to the poor condition of the apartments in the existing complex, the average annual occupancy rate is only 65 percent.

The source of cash funds to repay the bonds issued for this project is revenue generated from student housing and a facility fee approved by students in spring 2010.

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<b>Total Projection of Cash Need</b>	<b>\$52,045,099</b>
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