

# FY 2009-10 Supplemental Capital Construction Request

Colorado Northwestern Community College  
Career and Technical Center, Craig Campus

**Motion:**

Approve the supplemental request for additional cash funds spending authority (\$604,162 CF) for the Career and Technical Center, Craig Campus project.

**GENERAL INFORMATION**

2009-043

**1. Which supplemental criterion does the request meet?**

New Data

Additional cash funds spending authority is required in order for the college to sign construction contracts and begin construction in April 2010.

**2. Which projects will be restricted to fund the supplemental request?**
**3. Has the request been approved by OSPB and CCHE?**

Yes

**PRIOR APPROPRIATION AND SUPPLEMENTAL REQUEST INFORMATION**

The appropriation to be amended was authorized in the following bill: HB 08-1375

| <u>Fund Source</u> | <u>Prior Appropriations</u> | <u>Supplemental Request</u> | <u>Future Requests</u> | <u>Total Cost</u> |
|--------------------|-----------------------------|-----------------------------|------------------------|-------------------|
| CF                 | \$2,646,918                 | \$604,162                   | \$0                    | \$3,251,080       |
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**REASON FOR SUPPLEMENTAL REQUEST**

This supplemental request reflects the actual project cost. According to the college, the project cost as originally approved was based on estimates calculated prior to the receipt of project bids. There is no change in the project scope.

**Source of cash funds.** The source of cash funds for the project is up to \$318,000 from operating revenues related to career and technical programs, including cost saving from programs currently housed in leased space, and bonds. The college issued bonds for the project in March 2010 for a period of 30 years at a rate of 3.7 percent, with an expected average annual payment of \$175,000. The issuance also refinanced some existing bonds. The bonds will be repaid from a local tax district.

**SUMMARY OF PROJECT**

The project constructs a 14,228-GSF career and technical center on the Craig campus in order to expand technical programs and improve workforce development training. The career and technical center will have large open-bay instructional areas and simulation labs, and will house the following programs: industrial trades, cosmetology, welding, construction trades, mine training, industrial electrician, and power plant technology.

The career and technical center will be built on land owned by the Moffat County Affiliated Junior College District (MCAJCD). The MCAJCD will pay for infrastructure work before construction, and will deed the land to the college after the project receives legislative approval. The college says that, to date, \$3 million has been spent by the Memorial Hospital on site infrastructure. The hospital will share the campus with the college.

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## QUESTIONS / OUTSTANDING ISSUES

All responses to staff questions were incorporated into the project write-up.