DISTRIBUTION OF COLORADO LOTTERY PROCEEDS TO THREE SEPARATE, CONSTITUTIONALLY-DESIGNATED OUTDOOR FUNDS

The distribution of Colorado Lottery proceeds is set forth in Article XXVII of the Colorado Constitution—the Great Outdoors Colorado Amendment—enacted by voters in 1992.

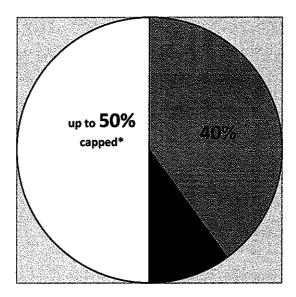
Three distinct and separate outdoor funds are designated in Article XXVII. Only one is the responsibility of the Great Outdoors Colorado (GOCO) Trust Fund Board, despite the Amendment's title.

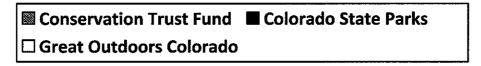
The Conservation Trust Fund and the Colorado State Parks Fund have been in existence since 1983:

- 40% of Lottery proceeds goes to the Conservation Trust Fund. These funds are distributed to local governments, and park and recreation districts on a per capita basis.
- 10% goes to Colorado State Parks.

The separate and distinct GOCO Trust Fund came into existence as a result of the 1992 GOCO ballot measure:

• Up to 50% goes to the GOCO Trust Fund, which is capped at \$35 million in 1992 dollars adjusted for inflation.





^{*}GOCO receives 50% of Lottery proceeds up to \$35 million annually adjusted for inflation. Any funds over the GOCO cap go to the School Capital Construction Fund.