

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB10-1199 be amended as follows:

1 Amend printed bill, page 2, strike lines 15 through 24 and substitute:

2 **"SECTION 2. Refer to people under referendum.** This act
3 shall be submitted to a vote of the registered electors of the state of
4 Colorado at the next election for which it may be submitted, for their
5 approval or rejection, under the provisions of the referendum as provided
6 for in section 1 of article V and section 20 of article X of the state
7 constitution, and in article 40 of title 1, Colorado Revised Statutes. Each
8 elector voting at said election and desirous of voting for or against said
9 act shall cast a vote as provided by law either "Yes" or "No" on the
10 proposition: "SHALL STATE TAXES BE INCREASED \$16.5 MILLION
11 ANNUALLY BY AN AMENDMENT TO THE COLORADO REVISED STATUTES
12 CONCERNING A TEMPORARY LIMIT ON THE STATE INCOME TAX DEDUCTION
13 FOR A NET OPERATING LOSS?" The votes cast for the adoption or rejection
14 of said act shall be canvassed and the result determined in the manner
15 provided by law for the canvassing of votes for representatives in
16 Congress."

** ** ** ** **