

SB001_L.056

HOUSE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB10-001 be amended as follows:

1 Amend reengrossed bill, page 8, line 2, strike "(6.5) and" and substitute
2 "(6.5), (29), and".

3 Page 8, after line 13 insert:

4 "(29) "Member" means any employee of an employer defined in
5 subsection (20) of this section who works in a position ~~which~~ THAT is
6 subject to membership in the association and for whom contributions are
7 made. "Member" includes such employee during leaves of absence
8 without pay during which the employer-employee relationship continues
9 if the period of leave is certified to the association by the employer.
10 "Member" also includes any person hired by an employer affiliated with
11 the Denver public schools division who is not a DPS member, unless
12 otherwise indicated. "MEMBER" DOES NOT INCLUDE A PERSON WHO
13 BECOMES A STATE SENATOR OR STATE REPRESENTATIVE ON OR AFTER
14 JANUARY 1, 2011, ONLY FOR THE PERIOD DURING WHICH THE PERSON
15 HOLDS SUCH ELECTED OFFICE. "Member" does not include persons who
16 have terminated employment or died."

17 Page 45, after line 26 insert:

18 "SECTION 26. 24-51-1501, Colorado Revised Statutes, is
19 amended BY THE ADDITION OF A NEW SUBSECTION to read:

20 **24-51-1501. Defined contribution plan - establishment -**
21 **creation of fund - definitions. (5) FOR PURPOSES OF THIS PART 15, AND**



1 NOTWITHSTANDING THE PROVISIONS OF SECTION 24-51-101 (29),
2 "MEMBER" INCLUDES A PERSON WHO BECOMES A STATE SENATOR OR
3 STATE REPRESENTATIVE ON OR AFTER JANUARY 1, 2011.

4 **SECTION 27.** 24-51-1506, Colorado Revised Statutes, is
5 amended BY THE ADDITION OF A NEW SUBSECTION to read:

6 **24-51-1506. Additional choices within first five years.** (5) A
7 MEMBER WHO BECOMES A STATE SENATOR OR STATE REPRESENTATIVE ON
8 OR AFTER JANUARY 1, 2011, SHALL NOT HAVE THE ADDITIONAL CHOICES
9 SPECIFIED IN THIS SECTION DURING THE PERIOD THAT THE MEMBER HOLDS
10 SUCH ELECTED OFFICE."

11 Renumber succeeding sections accordingly.

12 Page 60, line 14, strike "25" and substitute "28" and strike "31, 34, and
13 35." and substitute "34, 37, and 38".

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