

HB1328_L.011

HOUSE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on State, Veterans, & Military Affairs.

After consideration on the merits, the Committee recommends the following:

HB10-1328 be amended as follows:

- 1 Amend printed bill, page 20, line 5, strike "IF DEEMED NECESSARY BY THE
2 BOARD, MONITOR" and substitute "MONITOR".
- 3 Page 20, line 7, strike "PAYMENT, AND" and substitute "PAYMENT IF
4 DEEMED NECESSARY BY THE BOARD,"
- 5 Page 20, line 8, strike "PROGRAM." and substitute "PROGRAM, MONITOR
6 THE TOTAL NUMBER OF PROGRAM PARTICIPANTS, THE TOTAL AMOUNT PAID
7 TO CONTRACTORS, THE NUMBER OF JOBS CREATED BY THE PROGRAM, THE
8 NUMBER OF DEFAULTS BY PROGRAM PARTICIPANTS, AND THE TOTAL
9 LOSSES FROM THE DEFAULTS, AND CALCULATE THE TOTAL AMOUNT OF
10 BONDS ISSUED BY THE DISTRICT. ON OR BEFORE MARCH 1, 2011, AND ON
11 OR BEFORE EACH SUBSEQUENT MARCH 1, THE DISTRICT SHALL REPORT TO
12 THE STATE, VETERANS, AND MILITARY AFFAIRS COMMITTEES OF THE
13 GENERAL ASSEMBLY, OR ANY SUCCESSOR COMMITTEES REGARDING THE
14 INFORMATION OBTAINED AS REQUIRED BY THIS PARAGRAPH (g).".
- 15 Page 33, after line 5 insert:
- 16 **"32-20-110. Repeal of article - inapplicable if the district has**
17 **outstanding bond obligations.** (1) EXCEPT AS OTHERWISE PROVIDED IN
18 SUBSECTION (2) OF THIS SECTION, THIS ARTICLE IS REPEALED, EFFECTIVE
19 JANUARY 1, 2016.
- 20 (2) IN ACCORDANCE WITH SECTION 32-20-108 (8), THIS ARTICLE
21 SHALL NOT BE REPEALED AS PROVIDED IN SUBSECTION (1) OF THIS SECTION
22 IF THE DISTRICT HAS ISSUED BONDS THAT HAVE NOT BEEN REPAID IN FULL
23 AS OF JANUARY 1, 2016. HOWEVER, THE DISTRICT SHALL NOT ACCEPT ANY
24 NEW APPLICATION FOR THE PROGRAM OR ISSUE ANY ADDITIONAL BONDS
25 ON OR AFTER JANUARY 1, 2016.".

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