

HB1280_L.001

HOUSE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB10-1280 be amended as follows:

- 1 Amend printed bill, page 3, line 24, after "(2)" insert "(a)".
- 2 Page 4, after line 10 insert:
 - 3 "(b) IN NO EVENT SHALL A TAXPAYER CLAIMING A NONPROFIT JOB
 - 4 CREATION INCENTIVE TAX CREDIT AS ALLOWED IN PARAGRAPH (a) OF THIS
 - 5 SUBSECTION (2) CLAIM ANY OTHER TAX CREDIT OR EXEMPTION FOR THE
 - 6 SAME DONATION."
- 7 Page 8, line 20, after "(9)" insert "(a)".
- 8 Page 8, after line 23 insert:
 - 9 "(b) THE DEPARTMENT SHALL ADMINISTER THE NONPROFIT JOB
 - 10 CREATION INCENTIVE TAX CREDIT SPECIFIED IN THIS SECTION IN THE SAME
 - 11 MANNER AS IT ADMINISTERS OTHER SIMILAR INCOME TAX CREDITS."

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