

HB1060_L.002

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee_____
DateCommittee on Agriculture, Livestock, & Natural Resources.

After consideration on the merits, the Committee recommends the following:

HB10-1060 be amended as follows:

- 1 Amend printed bill, page 2, strike lines 2 through 4 and substitute:
- 2 "SECTION 1. 39-29-115 (1), Colorado Revised Statutes, is
3 amended, and the said 39-29-115 is further amended BY THE
4 ADDITION OF A NEW SUBSECTION, to read:
- 5 **39-29-115. Penalties and interest.** (1) Any person who fails to
6 file a report or to pay the tax due thereon shall pay a penalty of ~~thirty~~ UP
7 TO TWENTY-FIVE percent of the tax assessed or ~~thirty~~ TWENTY-FIVE
8 dollars, whichever is greater, and the interest due under the provisions of
9 section 39-21-110.5.
- 10 (1.5) ANY PERSON WHO FAILS".
- 11 Page 2, line 6, strike "TEN" and substitute "UP TO TWENTY-FIVE".
- 12 Page 2, line 7, strike "FIFTY" and substitute "TWENTY-FIVE".
- 13 Page 2, line 12, after "OF" insert "UP TO".
- 14 Page 2, line 13, strike "THIRTY" and substitute "TWENTY-FIVE".

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