



Colorado Legislative Council Staff Fiscal Note
FINAL
FISCAL NOTE

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| Drafting Number: LLS 09-1077 | Date: June 23, 2009 |
| Prime Sponsor(s): Sen. Shaffer B. Rep. Weissmann | Bill Status: Adopted |
| | Fiscal Analyst: Chris Ward (303-866-5834) |

TITLE: CONCERNING AN INTERIM COMMISSION TO STUDY FISCAL STABILITY.

| Fiscal Impact Summary | FY 2009-2010 | FY 2010-2011 |
|---|---------------------|---------------------|
| State Revenue | | |
| State Expenditures | | |
| General Fund | \$27,020 | |
| FTE Position Change | 0.4 FTE | |
| Effective Date: The General Assembly adopted this resolution on May 6, 2009. | | |
| Appropriation Summary for FY 2009-2010: None required. | | |
| Local Government Impact: None. | | |

Summary of Legislation

This resolution establishes a 16-member legislative interim committee to study the fiscal stability of the state, including solutions for higher education and transportation funding, affordable access to health care, K-12 education, state-owned assets, and the creation and adequate funding of a state rainy day fund. The committee is also charged with developing a strategic plan for state fiscal stability that may be amended on a yearly basis to reflect then-existing economic realities, as well as considering other issues as needed.

State Expenditures

The Legislative Branch will incur costs as shown in Table 1 to support the interim committee, but no separate appropriation is required because moneys are included in the 2009 Legislative Branch budget to support a limited number of interim committees. The committee includes 6 legislators, all of whom are entitled to per diem and reimbursement for expenses.

| Table 1. Cost Components of SJR09-044 | |
|--|-------------------|
| Cost Components | FY 2009-10 |
| Personal Services | \$20,288 |
| Senior Research Assistant (0.3 FTE) and Staff Attorney (0.1 FTE) | 0.4 |
| Legislator Per Diem and Expenses (6 legislators * \$187 * 6 meetings) | \$6,732 |
| TOTAL | \$27,020 |

Expenditures Not Included

Pursuant to a Joint Budget Committee policy, certain costs associated with this bill are addressed through the annual budget process and centrally appropriated in the Long Bill or supplemental appropriations bills, rather than in this bill. The centrally appropriated costs subject to this policy are summarized in Table 2.

| Table 2. Expenditures Not Included Under HJR-1013* | | |
|--|-------------------|-------------------|
| Cost Components | FY 2009-10 | FY 2010-11 |
| Employee Insurance (Health, Life, Dental, and Short-term Disability) | \$2,714 | |
| Supplemental Employee Retirement Payments | 591 | |
| TOTAL | \$3,305 | |

**More information is available at: http://www.state.co.us/gov_dir/leg_dir/lcsstaff/2009/comsched/CommonPolicies2009.pdf*

Departments Contacted

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| Governor | Health Care Policy and Financing | Higher Education |
| Human Services | Legislature | Transportation |