



Commissioners' Office  
450 South 4th Avenue  
Brighton, CO 80601  
PHONE 303.654.6100  
FAX 303.659.0577  
www.co.adams.co.us

April 22, 2009

Members of the State Senate  
200 East Colfax  
Denver CO 80203

**RE: Adams County Supports HB 09-1327, Concerning Modifications to Urban Renewal Law to Address Impacted Taxing Entities Arising from Using TIFs to Support Urban Renewal Projects**

Dear Members of the State Senate:

The Adams County Board of Commissioners supports HB 09-1327 and respectfully requests your support of this legislation. This bill would allow counties to be at the table with its cities to discuss the impacts of urban renewal authorities on their property tax revenues.

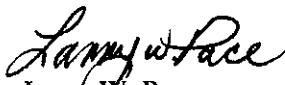
Adams County values a cooperative relationship with its cities and supports urban renewal authorities in addressing and redeveloping blighted properties. Urban renewal authorities can successfully provide well-planned economic development.

Currently, Adams County has an Intergovernmental Agreement in place with three of its cities to address property tax revenues affected by greenfield development. Adams County would like to be at the table with all of its cities as urban renewal authorities are formed.

Property tax revenues are the prevalent source of operating revenue for counties. Over the lifespan of an urban renewal authority, county governments realize a tremendous revenue loss to their operating base. Passage of HB 09-1327 will not impede future development in Colorado; it will, however, create a regional approach to generating and distributing tax revenues to the impacted local jurisdictions.

Thank you for your support of HB 09-1327.

Sincerely,

  
Larry W. Pace  
Chairman

BOARD OF COUNTY COMMISSIONERS

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