

## FY 2010-11 Two-Year Projection of Cash Need

## Western State College

Project Name	LEED Certification	Amount	Fund Source
<b>Shavano Apartment Complex</b> 2009-114	Gold	\$11,636,800	CF

The project will either renovate or demolish and reconstruct the Shavano Apartment Complex, a five-building campus housing complex serving up to 240 mostly upper-class and nontraditional students. The college is currently developing a program plan for the project. The five buildings in the complex were built between 1957 and 1964, and their Facility Condition Index (FCI) ratings range from 51.9 to 55.1, well below the Office of the State Architect's target index rating of 85 for state buildings. In addition to student housing, Alpine Hall within the complex houses the college's football team offices and storage and meeting rooms in the basement.

The source of cash funds for the project is revenue generated from student housing fees.

**Higher Education Revenue Bond Intercept Program.** This project is subject to the Higher Education Revenue Bond Intercept Program, which directs the Treasurer to make payments of principal and/or interest on bonds, on behalf of a state-supported institution of higher education, in the event a higher education institution does not make a scheduled payment.

<b>Total Projection of Cash Need</b>	<b>\$11,636,800</b>
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