

Rerevised SB09-256
Comparison of State Education Fund Balance with LCS and OSPB Forecasts (\$ in millions)

(Assumes \$290.8 million in federal stimulus money in FY 2008-09 through FY 2010-11 and \$61.6 million from the State Public School Fund via SB09-260; excludes HB09-1356)

	LCS				OSPB					
	SEF Expenditures	SEF Balance	GF Expenditures for School Finance	GF Increase for School Finance	GF % Chg	SEF Expenditures	SEF Balance	GF Expenditures for School Finance	GF Increase for School Finance	GF % Chg
FY 2008-09	\$521.8	\$345.4	\$2,930.1	\$139.5	5.0%	\$521.8	\$380.1	\$2,930.1	\$139.5	5.0%
FY 2009-10	\$691.4	\$193.3	\$3,076.6	\$146.5	5.0%	\$691.4	\$272.0	\$3,076.6	\$146.5	5.0%
FY 2010-11	\$571.4	\$20.3	\$3,377.9	\$301.3	9.8%	\$658.8	\$45.4	\$3,230.4	\$153.8	5.0%
FY 2011-12	\$445.0	\$5.1	\$3,563.4	\$185.5	5.5%	\$458.8	\$26.9	\$3,391.9	\$161.5	5.0%

SEF Income Tax Diversion

	LCS	OSPB	Difference
FY 2008-09	\$355.5	\$390.2	(\$34.7)
FY 2009-10	\$346.7	\$390.0	(\$43.3)
FY 2010-11	\$378.1	\$411.7	(\$33.6)
FY 2011-12	\$424.7	\$435.4	(\$10.7)

Inflation Forecasts*

	LCS	OSPB	% Pt Difference
	2.2%	2.2%	na
	3.9%	3.9%	na
	1.0%	0.0%	1.0%
	2.1%	0.5%	1.6%

*FY 2008-09 and FY 2009-10 are actual

Summary Statistics for Rerevised SB09-256; LCS March 2009 Forecast

School Finance Total Program	Annual Increase		Average Per Pupil	
	Funding	% Change	Funding	% Change
FY 2008-09	\$5,355.0	\$286.5	\$6,882	3.3%
FY 2009-10	\$5,698.3	\$343.3	\$7,225	5.0%
FY 2010-11	\$5,879.3	\$181.0	\$7,370	2.0%
FY 2011-12	\$6,083.4	\$204.1	\$7,524	2.1%

Total General Fund Obligations as Provided by the JBC Staff on Apr. 30, 2009

	Total	Change
FY 2008-09	\$7,694.9	
FY 2009-10	\$7,592.1	(\$102.8)
FY 2010-11**	\$7,328.5	(\$263.6)

**Amount available based on LCS March 2009 forecast, assumes 4% GF reserve and no senior property tax exemption.