

Table 1
Unemployment Insurance Trust Fund Forecast, March 2009
Revenues, Benefits Paid, The UI Fund Balance, and Solvency
(Dollars in Millions)

	Actual FY 07-08	Estimate FY 08-09	Estimate FY 09-10	Estimate FY 10-11	Estimate FY 11-12	FY 2007-08 to FY 2011-12 CAAGR *
Beginning Balance	\$601.8	\$699.8	\$365.1	\$43.7	\$106.9	-35.1%
Plus Income Received						
Regular Taxes /A	\$192.3	\$262.9	\$240.9	\$281.4	\$270.2	8.9%
Solvency Taxes	\$203.1	\$235.1	\$298.9	\$376.1	\$358.9	
Interest	\$31.2	\$22.8	\$6.6	\$2.8	\$7.8	-29.2%
Total Revenues	\$426.6	\$520.9	\$546.3	\$660.3	\$636.9	10.5%
% change	0.3%	22.1%	4.9%	20.9%	-3.5%	
Less Benefits Paid	(\$329.0)	(\$834.1)	(\$846.6)	(\$575.7)	(\$496.3)	10.8%
% change	13.2%	153.5%	1.5%	-32.0%	-13.8%	
Federal Reed Act Transfer	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	NA
Accounting Adjustment	\$0.5	(\$21.4)	(\$21.2)	(\$21.3)	(\$22.0)	NA
Ending Balance	\$699.8	\$365.1	\$43.7	\$106.9	\$225.6	-24.6%
Solvency Ratio:						
Fund Balance as a Percent of Total Annual Private Wages	0.83%	0.42%	0.05%	0.12%	0.25%	-25.9%

Totals may not sum due to rounding.

NA: Not Applicable.

* CAAGR: Compound Average Annual Growth Rate.

/A This includes regular UI taxes, 50% of the UI surcharge, penalty receipts, and the accrual adjustment on taxes.