

SB022_L.003

SENATE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB09-022 be amended as follows:

1 Amend printed bill, page 2, line 16, strike "YEAR AND EACH STATE
2 FISCAL" and substitute "YEAR, UP TO THREE";

3 line 17, strike "YEAR THEREAFTER, UP TO FIVE".

4 Page 3, after line 5, insert the following:

5 "(C) FOR THE 2010-11 STATE FISCAL YEAR, UP TO FOUR MILLION
6 DOLLARS OF ROYALTIES AND OTHER PAYMENTS FOR THE DEPLETION OR
7 EXTRACTION OF A NATURAL RESOURCE ON SAID LANDS, OTHER THAN
8 ROYALTIES AND OTHER PAYMENTS ALLOCATED TO THE STATE LAND
9 BOARD TRUST ADMINISTRATION FUND PURSUANT TO SECTION 36-1-145 (3)
10 OR CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE
11 FUND CREATED IN SECTION 22-43.7-104 (1), C.R.S., PURSUANT TO SECTION
12 22-43.7-104 (2) (b) (I), C.R.S., SHALL BE CREDITED TO THE STATE BOARD
13 OF LAND COMMISSIONERS INVESTMENT AND DEVELOPMENT FUND CREATED
14 IN SECTION 36-1-153.

15 (D) FOR THE 2011-12 STATE FISCAL YEAR AND EACH STATE FISCAL
16 YEAR THEREAFTER, UP TO FIVE MILLION DOLLARS OF ROYALTIES AND
17 OTHER PAYMENTS FOR THE DEPLETION OR EXTRACTION OF A NATURAL
18 RESOURCE ON SAID LANDS, OTHER THAN ROYALTIES AND OTHER
19 PAYMENTS ALLOCATED TO THE STATE LAND BOARD TRUST
20 ADMINISTRATION FUND PURSUANT TO SECTION 36-1-145 (3) OR CREDITED
21 TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION ASSISTANCE FUND
22 CREATED IN SECTION 22-43.7-104 (1), C.R.S., PURSUANT TO SECTION



1 22-43.7-104 (2) (b) (I), C.R.S., SHALL BE CREDITED TO THE STATE BOARD
2 OF LAND COMMISSIONERS INVESTMENT AND DEVELOPMENT FUND CREATED
3 IN SECTION 36-1-153."

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