

Impact of Recommending FY 2009-10 State-Funded Projects Prioritized b

Table 1 summarizes the four state-funded projects recommended by the Governor's Office of State Planning and Budgeting (OSPB) in its January 23, 2009, budget reduction proposal to the Joint Budget Committee, including the request amounts and source of funds.

Table 1
FY 2009-10 OSPB State-Funded Recommendation

Agency	Project Title	Description	Request Amount	Source of Funds
University of Colorado - Denver	Various Projects at the Anschutz Medical Campus (formerly Fitzsimons) (COP project)	Makes the fifth certificate of participation (COP) payment for seven capital construction projects at the Anschutz Medical Campus.	<u>\$13,142,036</u> 5,142,036 8,000,000	CCF CF (<i>Tobacco Master Settlement Agreement</i>)
Department of Corrections	Colorado State Penitentiary II, High Custody Expansion (COP project)	Makes the first of 12 COP payments for the construction of a new 948-bed high-custody facility in Canon City.	<u>\$13,942,350</u> 8,175,782 5,766,568	CCF CERF
Department of Revenue	Colorado Integrated Tax Architecture (CITA)	Upgrades the state's tax system and replaces the existing outdated tax processing system with a single integrated system.	\$7,444,907	CCF
Department of Personnel and Administration	Level 1 Controlled Maintenance (35 projects)	Funds 35 critical controlled maintenance projects that address life safety concerns or possible loss of facility use. Also includes \$2 million for the Controlled Maintenance Emergency Fund administered by the Office of the State Architect.	\$24,235,321	CCF
<i>Grand Totals</i>			<u>\$58,764,614</u> 44,998,046 5,766,568 8,000,000	CF CERF CF

The following table shows the required General Fund transfer for FY 2009-10 projects if the CDC prioritizes only the four OSPB-recommended projects.

Table 1
General Fund Transfer Required for FY 2009-10 OSPB State-Funded Recommendation

Amount	Source
\$206,000	Capital Construction Fund (CCF) balance as of July 1, 2008
14,482,333	HB 02-1310 transfer of one-third of the FY 2007-08 excess General Fund reserve
8,100,000	Capital Construction Fund FY 2007-08 interest earnings
5,766,568	Corrections Expansion Reserve Fund available July 1, 2009, under current law, including a \$3,287,000 reversion from FY 2008-09
\$28,554,901	Subtotal
\$50,764,614	State Cost of OSPB-Recommended Projects
\$22,209,713	Difference = Recommended General Fund Transfer