

HB1109\_L.003

SENATE COMMITTEE OF REFERENCE REPORT

\_\_\_\_\_  
Chairman of Committee

\_\_\_\_\_  
Date

Committee on Business, Labor and Technology.

After consideration on the merits, the Committee recommends the following:

HB09-1109 be amended as follows:

1 Amend reengrossed bill, page 2, strike lines 6 through 26 and substitute  
2 the following:

3           "(8) "Residence in foreclosure" means a residence or dwelling, as  
4 defined in sections 5-1-201 and 5-1-301, C.R.S., that is occupied as the  
5 home owner's principal place of residence and ~~against which any type of~~  
6 ~~foreclosure action has been commenced~~ THAT IS ENCUMBERED BY A  
7 RESIDENTIAL MORTGAGE LOAN THAT IS AT LEAST THIRTY DAYS  
8 DELINQUENT OR IN DEFAULT.

9           **SECTION 2. Effective date - applicability.** This act shall take  
10 effect July 1, 2009, and shall apply to residential properties subject to  
11 mortgage loans that are delinquent or in default on or after said date.

12           **SECTION 3. Safety clause.** The general assembly hereby finds,  
13 determines, and declares that this act is necessary for the immediate  
14 preservation of the public peace, health, and safety."

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