

SB228_L.005

SENATE COMMITTEE OF REFERENCE REPORT

 Chairman of Committee

 Date
Committee on Finance.

After consideration on the merits, the Committee recommends the following:

SB09-228 be amended as follows:

1 Amend printed bill, page 37, strike lines 24 through 26.

2 Strike page 38 and substitute the following:

3 **"SECTION 30. Refer to people under referendum.** This act
 4 shall be submitted to a vote of the registered electors of the state of
 5 Colorado at the next biennial regular general election, for their approval
 6 or rejection, under the provisions of the referendum as provided for in
 7 section 1 of article V of the state constitution, and in article 40 of title 1,
 8 Colorado Revised Statutes. Each elector voting at said election and
 9 desirous of voting for or against said act shall cast a vote as provided by
 10 law either "Yes" or "No" on the proposition: "SHALL THERE BE AN
 11 AMENDMENT TO THE COLORADO REVISED STATUTES CONCERNING AN
 12 INCREASE IN THE FLEXIBILITY OF THE GENERAL ASSEMBLY TO DETERMINE
 13 THE APPROPRIATE USE OF STATE REVENUES, AND, IN CONNECTION
 14 THEREWITH, ELIMINATING THE LIMIT ON THE GROWTH OF TOTAL GENERAL
 15 FUND APPROPRIATIONS; ELIMINATING THE AUTOMATIC TRANSFER TO THE
 16 CONTROLLED MAINTENANCE TRUST FUND THAT IS A PERCENTAGE OF
 17 EXCESS GENERAL FUND REVENUE; ELIMINATING THE AUTOMATIC
 18 TRANSFER OF GENERAL FUND SURPLUS TO THE HIGHWAY USERS TAX FUND
 19 AND THE CAPITAL CONSTRUCTION FUND; ELIMINATING THE AUTOMATIC
 20 DIVERSION OF SALES AND USE TAX REVENUE TO THE SALES AND USE TAX
 21 HOLDING FUND; PERMITTING THE GENERAL ASSEMBLY TO MAKE
 22 DISCRETIONARY TRANSFERS TO CERTAIN CASH FUNDS IN LIEU OF THE
 23 AUTOMATIC TRANSFERS OR DIVERSION; AND ELIMINATING THE LIMIT ON
 24 THE AMOUNT THAT THE GENERAL ASSEMBLY MAY APPROPRIATE FROM THE



1 HIGHWAY USERS TAX FUND FOR SPECIFIED STATE AGENCIES?" The votes
2 cast for the adoption or rejection of said act shall be canvassed and the
3 result determined in the manner provided by law for the canvassing of
4 votes for representatives in Congress."

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