

SB228\_L.002

## SENATE COMMITTEE OF REFERENCE REPORT

\_\_\_\_\_  
Chairman of Committee\_\_\_\_\_  
DateCommittee on Finance.

After consideration on the merits, the Committee recommends the following:

SB09-228 be amended as follows:

- 1 Amend printed bill, page 21, strike lines 12 through 27.
- 2 Page 22, strike lines 1 through 13 and substitute the following:
  - 3 "SECTION 15. The introductory portion to 24-75-218 (1),
  - 4 Colorado Revised Statutes, is amended to read:
    - 5 **24-75-218. Transfers of general fund surplus.** (1) On July 1,
    - 6 2003, on July 1 in each succeeding state fiscal year through the 2005-06
    - 7 state fiscal year, and on the dates and in the manner specified in
    - 8 subsection (2) of this section for the 2006-07 state fiscal year and for each
    - 9 succeeding state fiscal year, the general fund surplus designated in
    - 10 accordance with section 24-75-201 (1), less the four percent reserve
    - 11 required by ~~section 24-75-201.1(1)(d)(HH)~~ SECTION 24-75-201 (1) (d),
    - 12 and less any general fund revenues that are designated as state revenues
    - 13 in excess of the constitutional limitation on state fiscal year spending for
    - 14 the immediately preceding state fiscal year, shall be credited and allocated
    - 15 as follows:".

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