HB1260\_L.029

Chairman of Committee

## SENATE COMMITTEE OF REFERENCE REPORT

Date

	Committee on <u>Judiciary</u> .				
	After consideration on the merits, the Committee recommends the following:				
	HB09-1260 be amended as follows:				
1 2 3	Amend reengrossed bill, page 6, strike line 23 and substitute "SECTION 15-22-106(1) AND THE FORM IS IN COMPLIANCE WITH THE REQUIREMENTS OF SECTION 30-10-406(3), C.R.S.;".				
4	Page 7, line 1, strike "FILED" and substitute "RECORDED";				
5	line 9, strike "FILED" and substitute "RECORDED".				
6 7	Page 13, line 1, strike "UPON FILING AND REGISTRATION WITH and substitute "WHEN RECEIVED FOR RECORDING BY";				
8	line 6, strike "FILING" and substitute "RECORDING";				
9	line 9, strike "FILED" and substitute "RECORDED".				
10	Page 14, line 5, strike "Filing" and substitute "Recording";				
11	line 7, strike "FILED" and substitute "RECORDED";				
12	strike lines 10 and 11 and substitute the following:				
13 14	"DATE AND TIME AS RECEIVED FOR RECORDING BY THE COUNTY CLERK AND RECORDER. THE COUNTY";				
15 16	line 12, strike "FILING FEE OF THIRTY DOLLARS, AS" and substitute "RECORDING FEE";				



- line 13, strike "PROVIDED IN SECTION 30-1-103, C.R.S.,";
- 2 line 14, strike "COUNTY AND" and substitute "COUNTY, A FEE";
- 3 line 16, strike "FILING WITH THE COUNTY." and substitute "RECORDING
- 4 WITH THE COUNTY, AND A FEE FOR TAKING ACKNOWLEDGMENTS, IF
- 5 APPLICABLE, AS PROVIDED IN SECTION 30-1-103, C.R.S.";
- 6 strike lines 19 through 25 and substitute the following:
- 7 "30-1-119, C.R.S. THE COUNTY CLERK AND RECORDER MAY REQUIRE THE
- 8 PERSON RECORDING THE DESIGNATED BENEFICIARY AGREEMENT TO
- 9 INDICATE THE MAILING ADDRESS TO WHICH THE ORIGINAL DOCUMENT
- 10 SHOULD BE RETURNED AFTER RECORDING.
- 11 (2) THE CLERK AND RECORDER OF THE COUNTY IS ENCOURAGED TO
- 12 MAKE AVAILABLE COPIES OF THE STATUTORY FORMS AS PRESCRIBED IN
- 13 SECTIONS 15-22-106 AND 15-22-111.
- 14 (3) THE CLERK AND RECORDER OF THE COUNTY SHALL HAVE THE
- 15 FOLLOWING DUTIES:
- 16 (a) TO INDICATE ON THE DESIGNATED BENEFICIARY AGREEMENT";
- 17 line 27, strike "FILED" and substitute "RECORDED".
- Page 15, line 1, strike "(c)" and substitute "(b)" and strike "FILED" and
- 19 substitute "RECORDED";
- 20 line 3, strike "FILING;" and substitute "RECORDING;";
- 21 line 4, strike "(d)" and substitute "(c)";
- 22 line 26, strike "FILED" and substitute "RECORDED".
- Page 16, line 1, strike "FILING" and substitute "RECORDING";
- 24 line 3, strike "FILED." and substitute "RECORDED.";
- 25 strike lines 4 and 5 and substitute the following:



- 1 "THE REVOCATION SHALL BE EFFECTIVE ON THE DATE AND TIME THE
- 2 REVOCATION IS RECEIVED FOR RECORDING BY THE COUNTY CLERK AND
- 3 RECORDER. THE CLERK AND RECORDER SHALL ISSUE A";
- 4 line 6, strike "FILING" and substitute "RECORDING";
- 5 strike lines 9 and 10 and substitute the following:
- 6 "(2) THE COUNTY CLERK AND RECORDER SHALL ASSESS FEES, AS
- 7 PROVIDED IN SECTION 30-1-103, C.R.S., FOR RECORDING A";
- 8 line 12, strike "AGREEMENT." and substitute "AGREEMENT, PLUS AN
- 9 ADDITIONAL AMOUNT TO COVER THE COST OF FIRST CLASS POSTAGE FOR
- 10 MAILING A CERTIFIED COPY OF THE REVOKED DESIGNATED BENEFICIARY
- 11 AGREEMENT TO THE OTHER PARTY.".
- 12 Page 17, line 3, strike "FILED" and substitute "RECORDED";
- 13 line 4, after the period insert "THE INDEXING FILE NUMBER OF THE
- 14 DESIGNATED BENEFICIARY AGREEMENT IS ."
- strike line 6 and substitute the following:
- 16 "TIME THAT THIS REVOCATION IS RECEIVED FOR RECORDING BY THE CLERK
- 17 AND RECORDER";
- line 20, strike "FILED" and substitute "RECORDED".
- 19 Page 25, line 23, strike "FILED" and substitute "RECORDED".
- 20 Page 33, strike lines 8 through 17 and substitute the following:
- 21 "SECTION 17. 30-10-406, Colorado Revised Statutes, is
- 22 amended BY THE ADDITION OF A NEW SUBSECTION to read:
- 23 30-10-406. County clerk and recorder duties filing
- 24 requirements. (4) THE COUNTY CLERK AND RECORDER SHALL PERFORM
- 25 THE DUTIES PRESCRIBED IN ARTICLE 22 OF TITLE 15, C.R.S., WITH RESPECT
- 26 TO THE RECORDING AND PROCESSING OF DESIGNATED BENEFICIARY
- 27 AGREEMENTS AND REVOCATIONS OF SUCH AGREEMENTS.".

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