

HB1344_L.002

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee_____
DateCommittee on Judiciary.

After consideration on the merits, the Committee recommends the following:

HB09-1344 be amended as follows:

1 Amend printed bill, page 7, before line 4, insert the following:

2 "SECTION 5. 10-3-207 (1), Colorado Revised Statutes, is
3 amended BY THE ADDITION OF A NEW PARAGRAPH to read:

4 **10-3-207. Fees paid by insurance companies.** (1) Every entity
5 regulated by the division in this state shall pay the following fees to the
6 division:

7 (g) (I) FOR THE PURPOSE OF PROVIDING ADEQUATE FUNDS TO THE
8 DIVISION FOR RATES AND FORMS AND ACTUARIAL FOR REVIEW AND
9 APPROVAL OF RATES FOR MEDICAL MALPRACTICE INSURERS AND RATE
10 HEARINGS FOR SUCH INSURERS, IN ADDITION TO ANY OTHER FEE
11 COLLECTED PURSUANT TO THIS SUBSECTION (1), EACH MEDICAL
12 MALPRACTICE INSURER REGULATED BY THE DIVISION SHALL PAY A
13 NONREFUNDABLE ANNUAL FEE ON OR BEFORE MARCH 1 OF EACH YEAR.
14 THIS FEE SHALL BE ESTABLISHED BY THE COMMISSIONER IN AN AMOUNT
15 SUFFICIENT TO COVER THE COSTS ASSOCIATED WITH THE REVIEW AND
16 APPROVAL AND RATES AND RATE HEARINGS.

17 (II) NOTWITHSTANDING ANY PROVISIONS OF SECTION 10-1-103 OR
18 10-1-108 (9) TO THE CONTRARY, ALL FEES AND SURCHARGES COLLECTED
19 PURSUANT TO THIS PARAGRAPH (g) SHALL BE TRANSMITTED TO THE STATE
20 TREASURER, WHO SHALL DEPOSIT THE SAME IN THE DIVISION OF
21 INSURANCE CASH FUND CREATED IN SECTION 10-1-103, AND SHALL BE
22 SUBJECT TO ANNUAL APPROPRIATION TO THE DIVISION AND TO THE
23 DEPARTMENT OF LAW FOR THE PURPOSES SET FORTH IN THIS PARAGRAPH
24 (g).".

25 Renumber succeeding sections accordingly.

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