

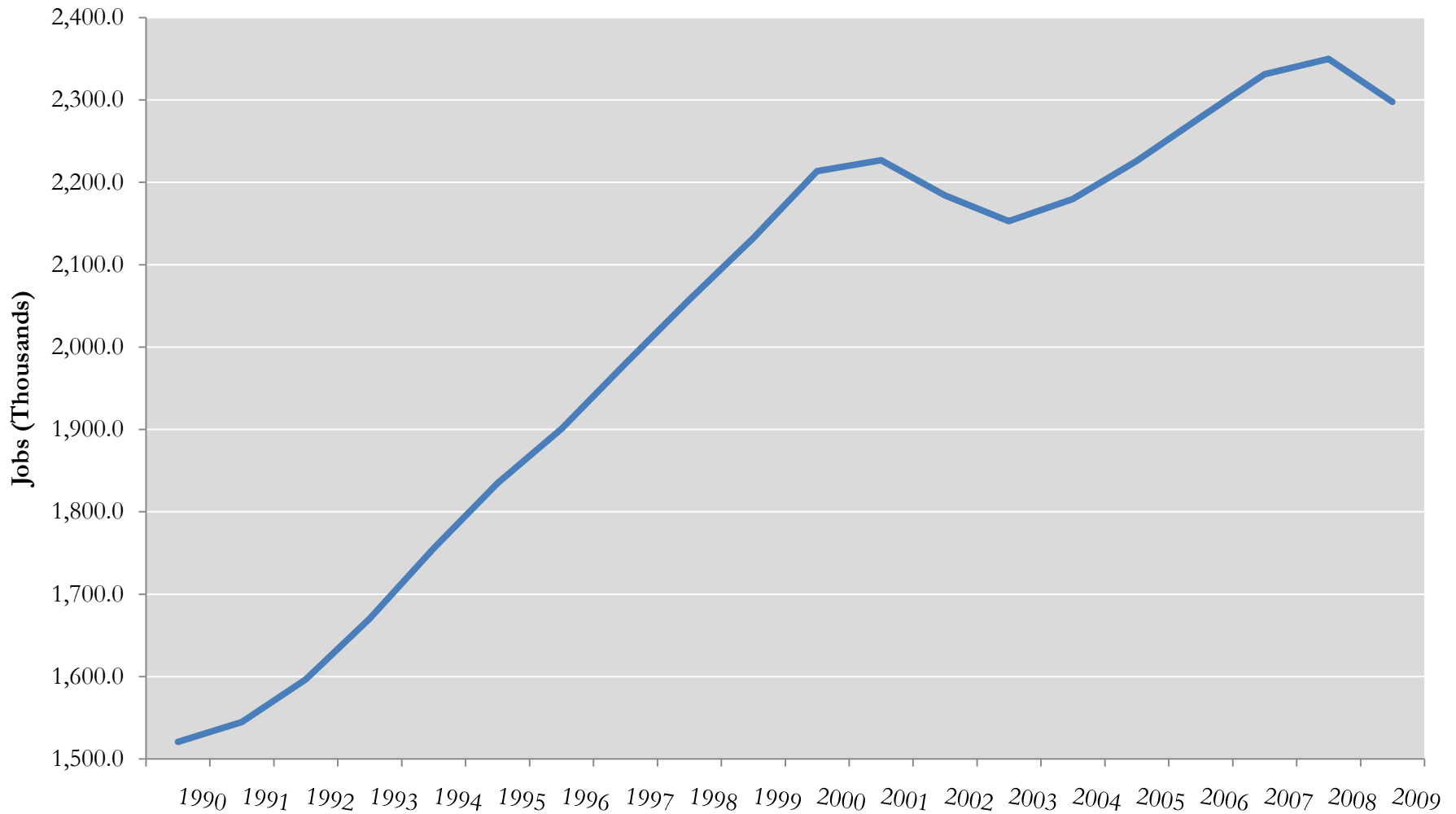
Presentation to Fiscal Stability Commission

Henry Sobanet

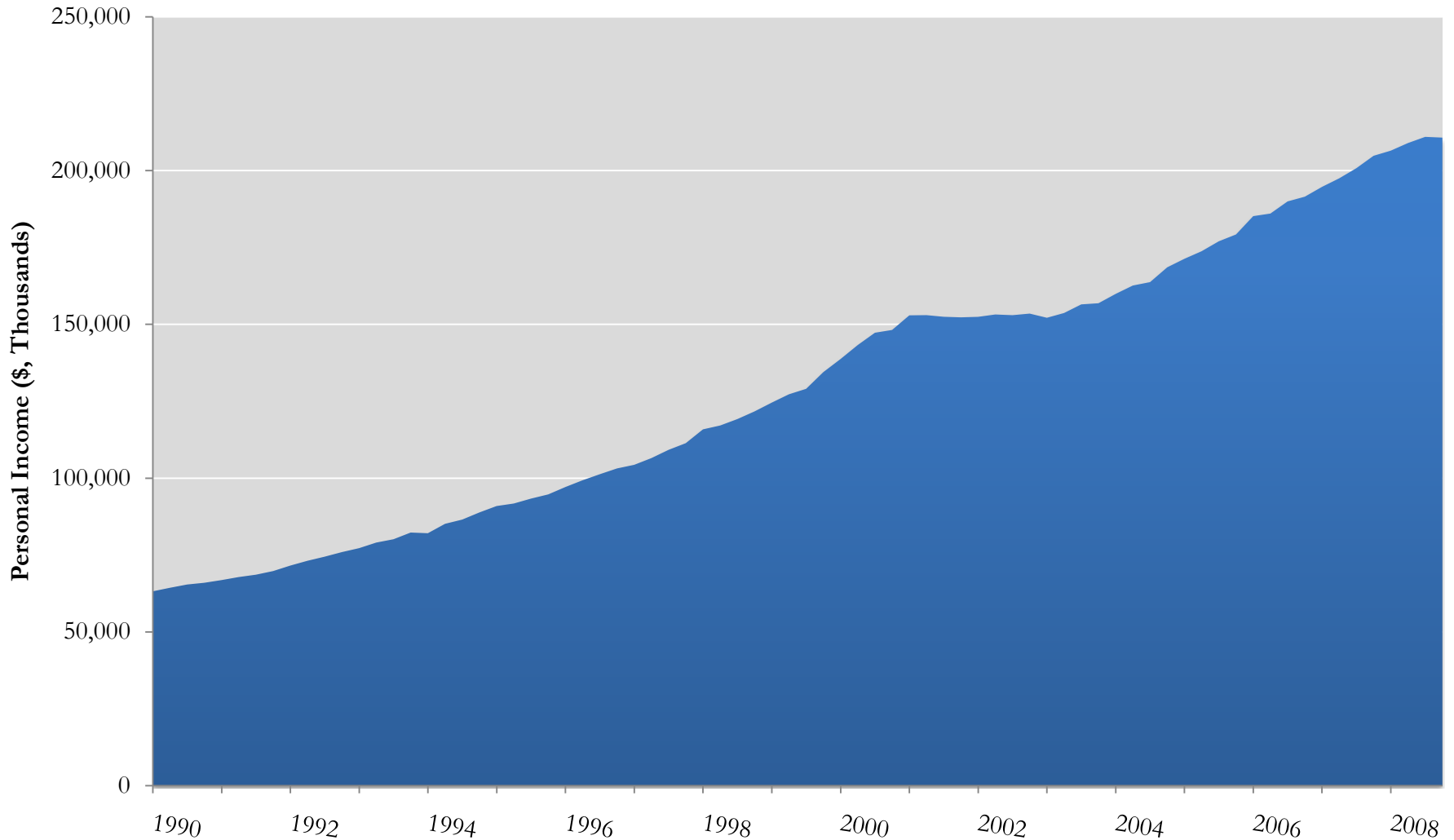


ColoradoStrategies
Insight | Solutions | Results

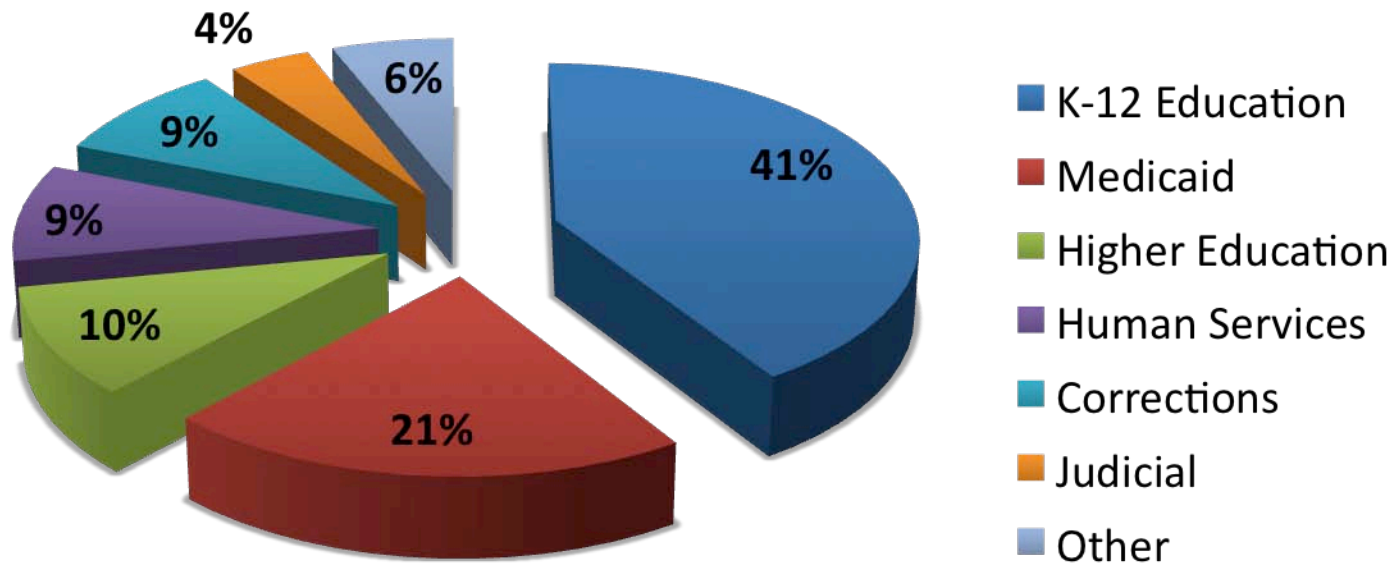
Total Employment Colorado



Personal Income

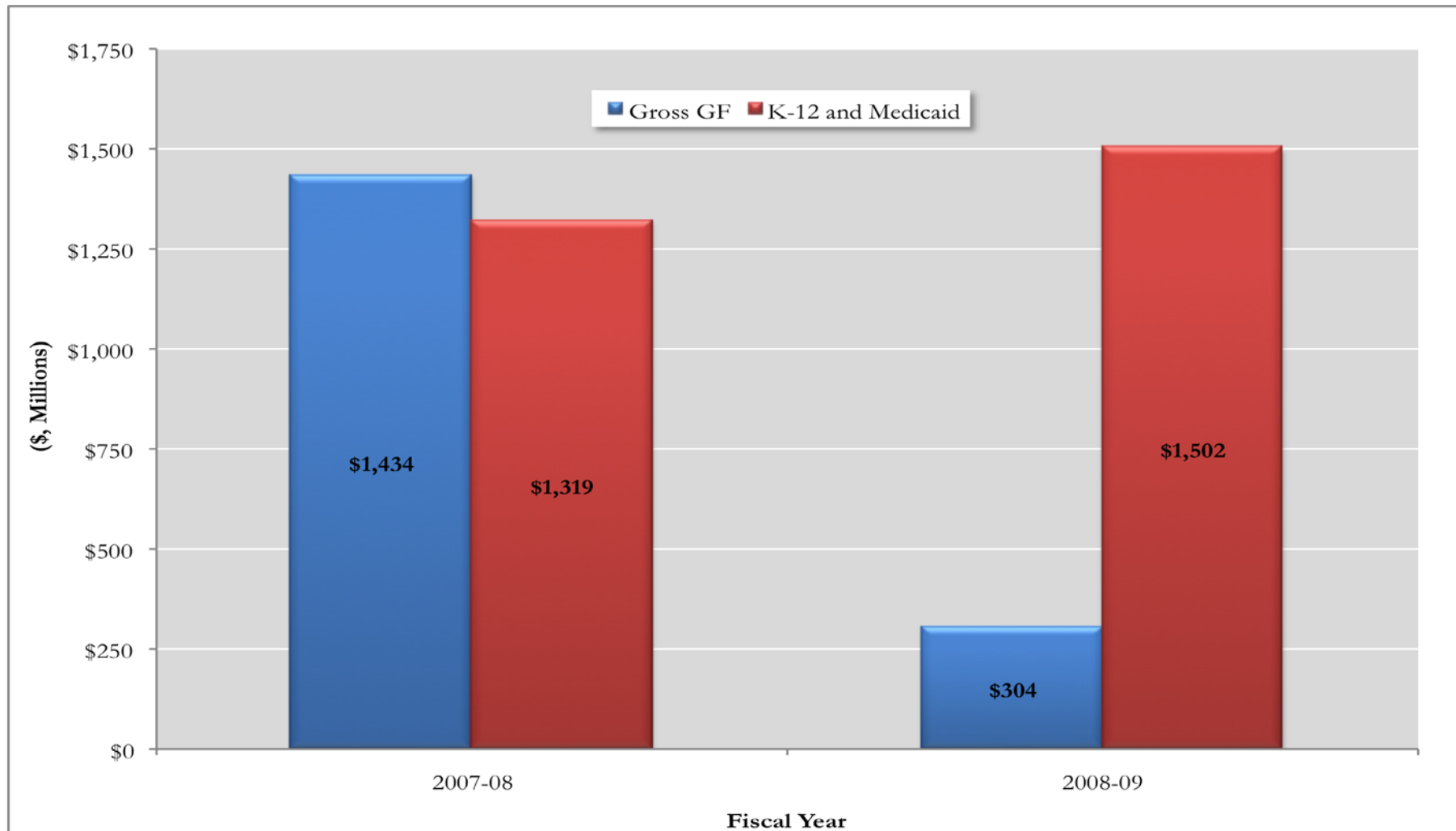


General Fund operating budget



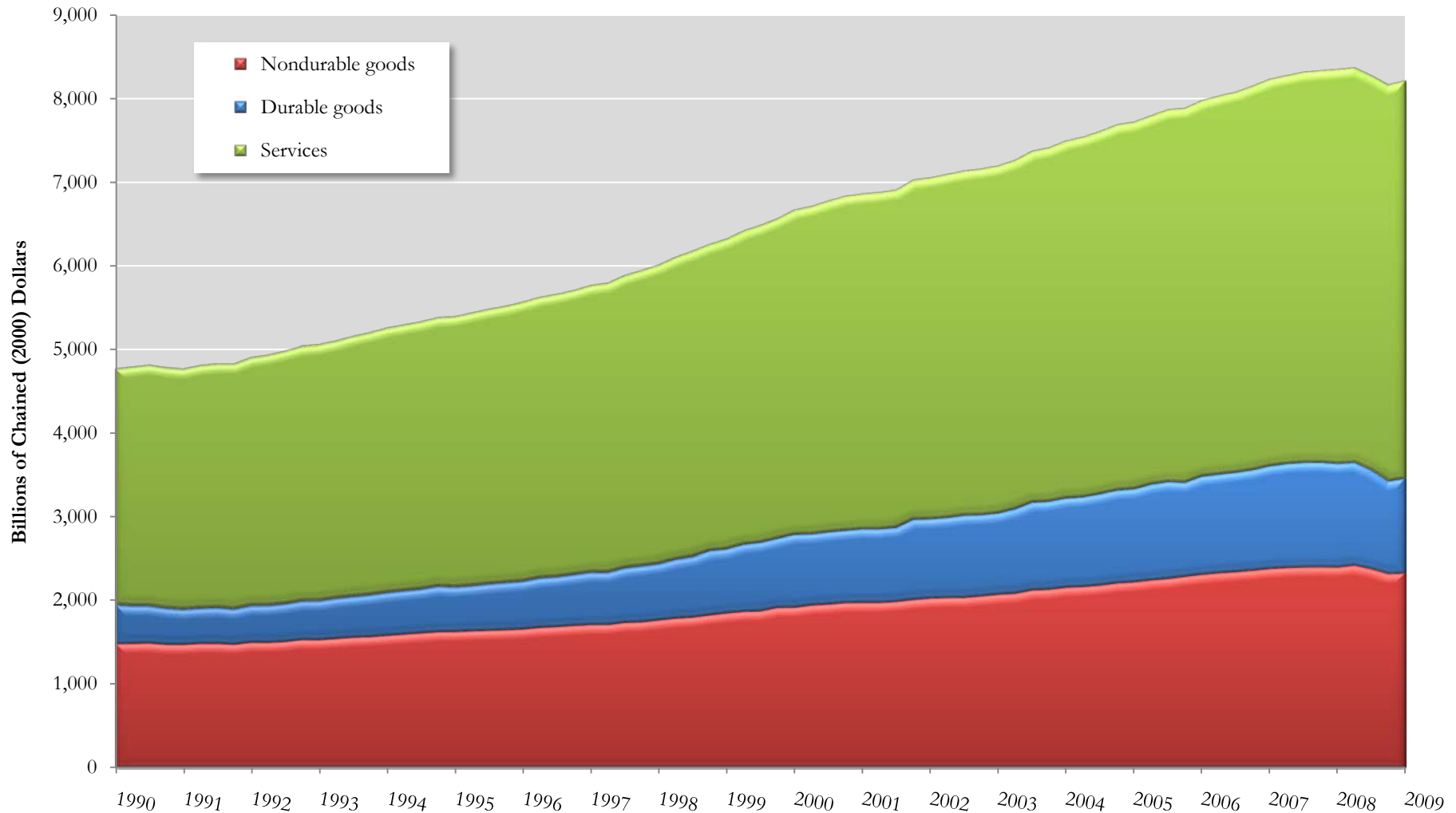
Annual Change in Level since FY 01

GF \$ and K-12+Medicaid

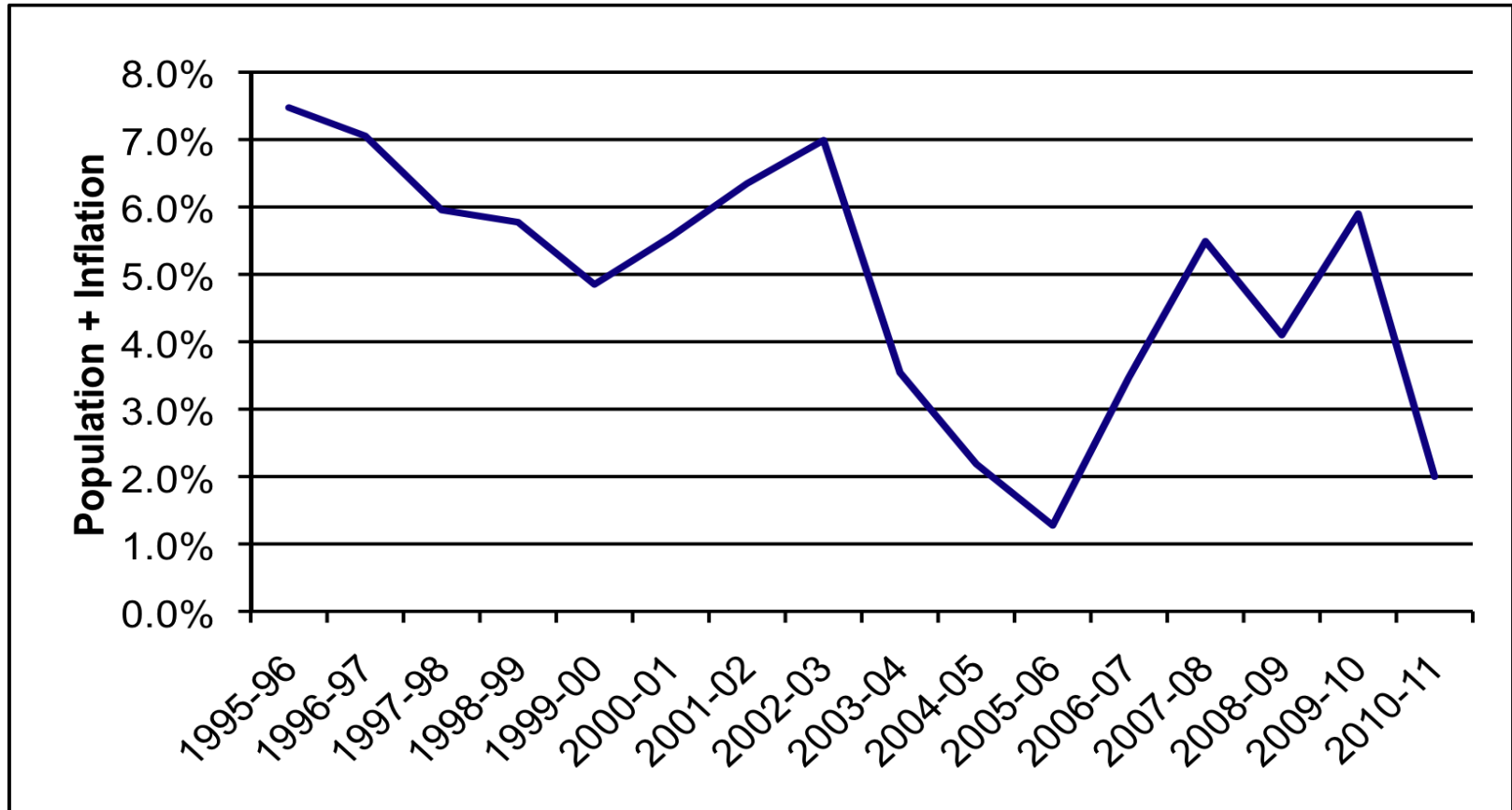


A Service-Oriented Economy

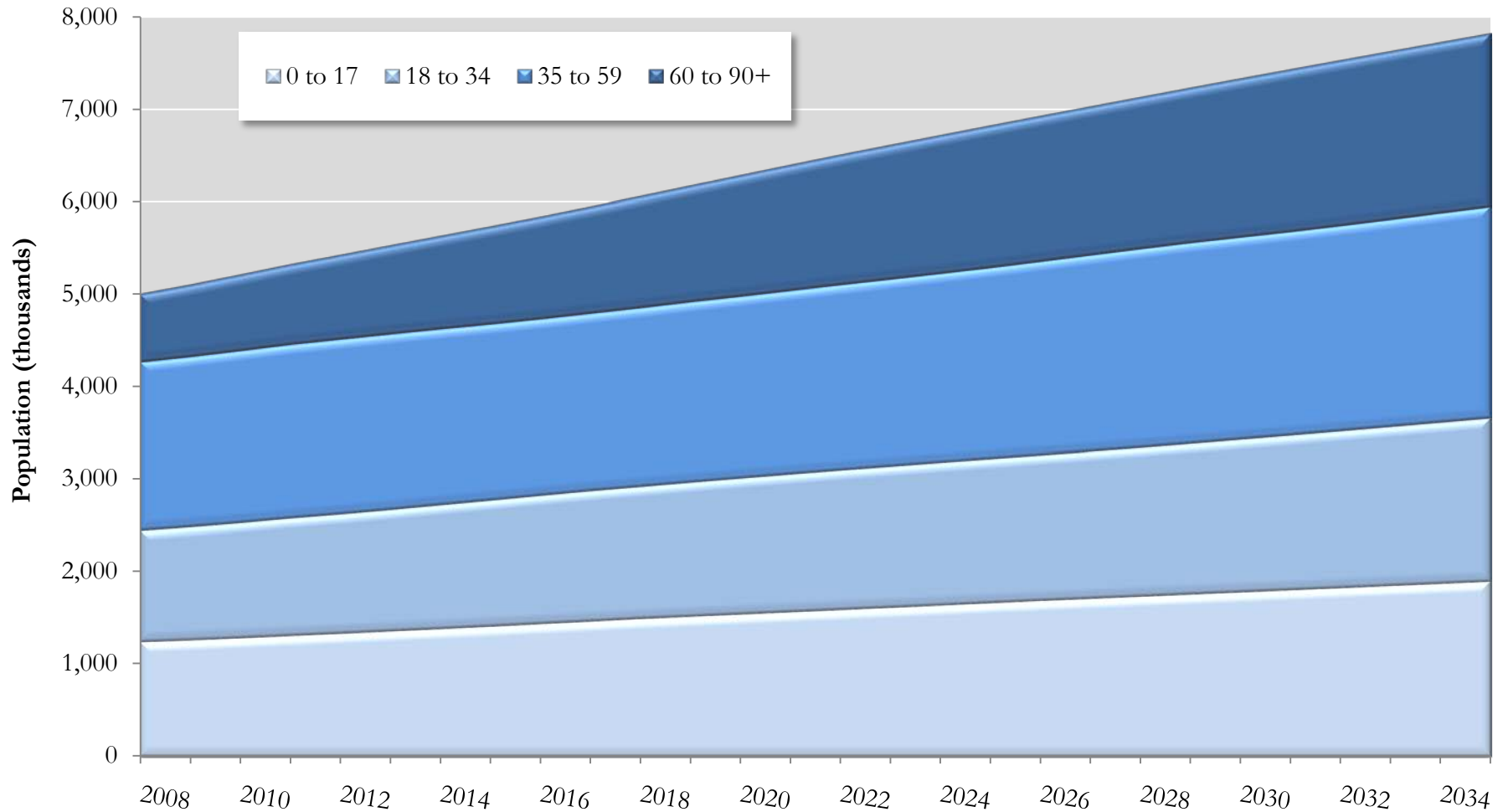
Personal Consumption Expenditures (GDP)



Not your father's TABOR limit



Age Cohort Projections (now and 20 years)



Suggestions for the Future

- Keep the money you collect
- Limit or avoid fee increases
- Control major expenses
- Higher Reserves

Suggested Questions

- Do we have an efficient, fair and broad-based tax code?
- What is the appropriate share of State and local taxes for schools? Should funding increase regardless of revenue?
- What is the appropriate subsidy for higher education?
- How will we finance transportation expansion and maintenance? Other state assets?

Suggested Questions

- Which programs are ready for a major overhaul and/or redirection of revenue? E.g. lottery
- Are we doing everything possible to keep our economy and business climate competitive and growing?