

## State of Colorado Cigarette Tax and Information Chart

### Prior to April 1, 2009



Average Retail Consumer Price: \$34.00

Federal Excise Tax \$3.90  
Colorado Excise Tax \$8.40  
Master Settlement Agreement Fee \$4.00  
Total Taxes and Fees Per Carton \$16.30  
Percentage of Taxes and Fees of the Total Retail Consumer Price Per Carton: 48%

### After April 1, 2009



Average Retail Consumer Price: \$44.00

Federal Excise Tax \$10.10 (\$6.20 per carton to fund SCHIP to the State of Colorado)  
State Excise Tax \$8.40  
Master Settlement Agreement Fee \$4.00  
Total Taxes and Fees Per Carton \$22.50  
Percentage of Taxes and Fees of the Total Retail Consumer Price Per Carton: 51%

- **Sales Tax proposal equates to an additional \$1.30 per carton**
- **Taking the percentage of taxes and fees of the total retail consumer price per carton to 54%**
- **Fiscal Year 2007 State of Colorado collected over \$204,000,000.00 in State Cigarette Excise Tax**
- **MSA Payments to the State of Colorado have averaged nearly \$100,000,000.00 per year over the last 8 plus years**
- **The Congressional Budget Office states that the new tax already in effect(\$6.20 per carton for SCHIP) will negatively impact the revenues for the State of Colorado between \$21.8 and \$24.5 million per year**
- **The average Cigarette Smoker makes less than \$40,000.00 per year**