


## Colorado Transportation Finance and Implementation Panel

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Joint Transportation Committee Hearing  
January 13, 2009

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## Quiet Crisis

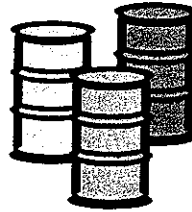
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- \$65 billion shortfall statewide
- 116 ➔ 126 Structurally deficient bridges
- 40% ➔ 47% roads in poor condition
- 1:5 miles to state highway needs complete reconstruction
- 1.5 million more people by 2020
- Population over 65 will double by 2025
- Truck traffic will double by 2030

## Quiet Crisis Getting Louder

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- Federal funding \$8 billion bailout
- Price per barrel
  - \$147/barrel in June 2008
  - \$35/barrel in January 2009
- Auto industry move toward more fuel efficient vehicles
- Economic Stimulus



## Perfect Storm

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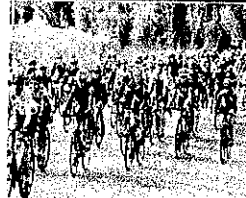
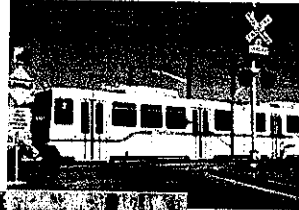


## Statement of Commitment

Panel Reaffirmed  
Commitment to:

- the vision
- policies
- investment categories
- \$1.5\* billion annual investment goal

\* 2008 Dollars



## Investment Categories

\$1.5 Billion Annual Funding Threshold – Preferred Alternative

Investment Allocation		
Investment Category	Funding Level	Service Level Outcome
Surface Treatment	\$222 million	Raise from C to B
Bridge	\$156 million	Maintain at B
Maintenance Levels of Service	\$82 million	Raise from C to B
Shoulders	\$78 million	Raise from F to D
<b>Mobility - \$562 million total</b>		
• Strategic Projects	\$56 million	Accelerate funding obligation by about five years
• Multi-Modal Mobility	\$337 million	Limit decline of Mobility to D+ rather than to F
• Strategic Transit	\$169 million	Raise from D to C-
Transit – Urban	\$36 million	Raise from C to B
Transit – Rural	\$36 million	Raise from C to B
Environmental	\$25 million	Establish at B
Bicycle & Pedestrian	\$10 million	Establish at B
Local Transportation	\$293 million	Varies by local jurisdiction

## Panel Outreach Efforts

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- 25 meetings over 6 weeks
- Statewide
- Local elected officials
- Community leaders
- 800+ participants



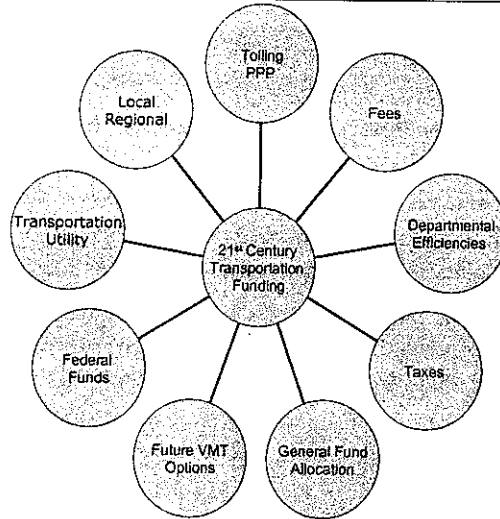
## Guiding Principles

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Proposals for funding transportation should prioritize:

- Long term sustainable revenue streams
- Local share for cities and counties
- Strategies for making increased investments over time
- Strategies to accelerate investments wherever possible
- Flexible funding sources to invest in alternative modes of transportation

## Elements of a Transportation Strategy



## Departmental Efficiencies

- Efficiency and Accountability Assessment Committee
- Transportation Commission



## Tolling and Public Private Partnerships

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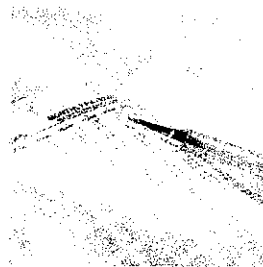
Ways to advancing tolling:

- Public Private Partnerships
- State and local collaboration
- Use of toll revenues for alternative modes
- Congestion pricing
- Existing capacity

## User Fees

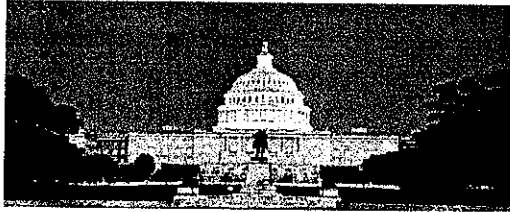
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- Registration fee
- Rental Car fee
- Maintenance fee
- Bridge safety fee
- License plate fee
- Emissions fee
- Impact fees



## Federal

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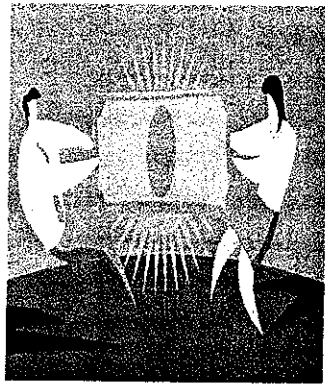


Short Term -- Economic Stimulus (new Congress)

Long Term -- Federal Reauthorization

## General Fund Allocation

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Support Governor  
Ritter's Budget  
Submittal which  
includes \$30m  
annually for  
bridges in newly  
created Reserve  
Fund

## Taxes

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### Incremental Examples (2008 \$):

Sales tax	0.1% = \$90 m/year
Income tax	0.1% = \$129 m/year
Fuel tax*	5¢ = \$115 m/year
Sales tax on fuel*	2.9% = \$178 m/year
Index fuel tax*	CPI = \$23m first year

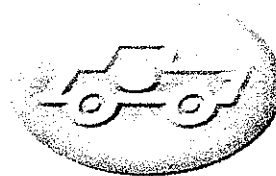
\*Constitutional amendment required to make revenues available for alternative modes

## Future VMT Options

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### VMT Pilot Proposed :

- Vehicle miles traveled fee pricing
- Vehicle emissions pricing





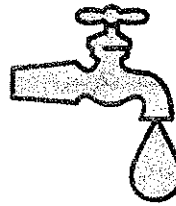
## Pricing Transportation as a Utility

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Evaluate utility pricing models

Examples include:

Trash collection  
Water utility  
Electrical utility



## Local and Regional Funding

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- Support local and regional ballot initiatives for transportation
- Support local share
- Support RTAs





## Current Legislative Proposals

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- FASTER

- Incorporates five of the nine Panel recommendations

- Pilots put into motion future options

- Continues transparency in process with strong local involvement

- Other Legislative Proposals

- Division of Transit and Rail – Sen. Williams, Rep. Levy



## Questions?

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- [www.colorado.gov/gov](http://www.colorado.gov/gov)