

Colorado History Center - Colorado Judicial Center

Phase I - History Center Economic Impact

One-time Construction Jobs	2009	2010	2011	Total
Direct Impact (Actual @ 1.0)	146	250	188	583
Indirect Impact (@ 0.24)	35	60	45	140
Induced Impact (@ 0.43)	63	108	81	251
Total Impact	244	418	313	974

Economic Impact	2009	2010	2011	Total
Direct Impact (Actual @ 1.0)	\$ 29,144,661	\$ 48,088,004	\$ 19,213,599	\$ 96,446,265
Indirect Impact (@ 0.32)	\$ 9,326,291	\$ 15,388,161	\$ 6,148,352	\$ 30,862,805
Induced Impact (@ 0.50)	\$ 14,572,330	\$ 24,044,002	\$ 9,606,800	\$ 48,223,132
Total Economic Impact	\$ 53,043,283	\$ 87,520,168	\$ 34,968,751	\$ 175,532,201

This economic impact analysis of the History Center project is for the building construction only and does not include exhibit expenditures. The model and impact multipliers are taken from a similar analysis done very recently on another public project by an economic consulting group here in town. The 250 annual construction jobs number was provided by Hensel Phelps and pr-rated for this year and 2011

Phase II - Judicial Center Economic Impact

One-time Construction Jobs	2012	2013	2014	Total
Direct Impact (Actual @ 1.0)	658	658	658	1,973
Indirect Impact (@ 0.24)	158	158	158	474
Induced Impact (@ 0.43)	283	283	283	848
Total Impact	1,098	1,098	1,098	3,295

Economic Impact	2012	2013	2014	Total
Direct Impact (Actual @ 1.0)	\$ 98,459,667	\$ 98,459,667	\$ 98,459,667	\$ 295,379,000
Indirect Impact (@ 0.32)	\$ 31,507,093	\$ 31,507,093	\$ 31,507,093	\$ 94,521,280
Induced Impact (@ 0.50)	\$ 49,229,833	\$ 49,229,833	\$ 49,229,833	\$ 147,689,500
Total Economic Impact	\$ 179,196,593	\$ 179,196,593	\$ 179,196,593	\$ 537,589,780

Note:

Direct Impact: Actual dollars spent (excluding land and capital reserves) and actual jobs created during construction.

Indirect Impact: Increases in economic activity by local suppliers necessary to support the project's direct impact.

Induced Impact (multiplier effect): Household spending resulting from direct and indirect income.

TOTAL - Phase I and II: 4,270 Jobs and \$713MM in Economic Impact
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