

**Dedication of New Limited Gaming Revenue
to Work Force Development**

Agreed language inserted into H.B. 09-1272 at page 9, lines 16-20
(shown below in *BOLD ITALIC* type)

SECTION 6. Part 7 of article 47.1 of title 12, Colorado Revised Statutes, is amended
BY THE ADDITION OF A NEW SECTION to read:

12-47.1-701.5. Revenues attributable to local revisions to gaming limits - extended limited gaming fund - identification - separate administration - distribution - definitions. (1) (a) IMMEDIATELY AFTER THE LIMITED GAMING TAX REVENUES ATTRIBUTABLE TO EXTENDED LIMITED GAMING ARE DETERMINED, THE STATE TREASURER SHALL TRANSFER SUCH REVENUES, TOGETHER WITH ANY ASSOCIATED INTEREST, TO THE EXTENDED LIMITED GAMING FUND, ALSO REFERRED TO IN THIS SECTION AS THE "FUND", WHICH IS HEREBY CREATED IN THE STATE TREASURY.

* * *

(3) FROM THE FUND, THE STATE TREASURER SHALL PAY:

* * *

(c) OF THE REMAINING GAMING TAX REVENUES, DISTRIBUTIONS IN THE FOLLOWING PROPORTIONS:

(I) SEVENTY-EIGHT PERCENT TO THE STATE'S PUBLIC COMMUNITY COLLEGES, JUNIOR COLLEGES, AND LOCAL DISTRICT COLLEGES TO SUPPLEMENT EXISTING STATE FUNDING FOR STUDENT FINANCIAL AID PROGRAMS AND CLASSROOM INSTRUCTION PROGRAMS, *INCLUDING WORKFORCE PREPARATION TO ENHANCE THE GROWTH OF THE STATE ECONOMY, TO PREPARE COLORADO RESIDENTS FOR MEANINGFUL EMPLOYMENT, AND TO PROVIDE COLORADO BUSINESSES WITH WELL-TRAINED EMPLOYEES.* SUCH REVENUE SHALL BE DISTRIBUTED TO COLLEGES THAT WERE OPERATING ON AND AFTER JANUARY 1, 2008, IN PROPORTION TO THEIR RESPECTIVE FULL-TIME EQUIVALENT STUDENT ENROLLMENTS IN THE PREVIOUS FISCAL YEAR.

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