

HB1001_L.004

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

Date

Committee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

HB09-1001 be amended as follows:

1 Amend printed bill, page 3, line 22, strike "(I) BRING" and substitute
2 "(I) (A) EXCEPT AS PROVIDED IN SUB-SUBPARAGRAPH (B) OF THIS
3 SUBPARAGRAPH (I), BRING";

4 line 25, strike everything after "IS" and substitute "LOCATED.";

5 strike lines 26 and 27 and substitute the following:

6 "(B) IF THE PROJECT WILL BE LOCATED IN A DESIGNATED
7 ENHANCED RURAL ENTERPRISE ZONE AS SUCH ZONE IS DESCRIBED IN
8 SECTION 39-30-103.2 (1) AND THE LOCAL COMMUNITY OF THE
9 DESIGNATED ENHANCED RURAL ENTERPRISE ZONE PROVIDES RATIONALE
10 TO THE COMMISSION OUTLINING THE PROJECT'S ECONOMIC IMPORTANCE TO
11 THE COMMUNITY, THE PROJECT SHALL, DURING A CREDIT PERIOD, BRING
12 A NET JOB GROWTH OF AT LEAST TEN NEW JOBS TO THE STATE WITH AN
13 AVERAGE YEARLY WAGE OF AT LEAST ONE HUNDRED TEN PERCENT OF THE
14 AVERAGE YEARLY WAGE OF THE ENHANCED RURAL ENTERPRISE ZONE IN
15 WHICH THE TAXPAYER IS LOCATED."

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