

JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE

CONCERNING THE ADVANCEMENT OF BIOSCIENCE DISCOVERIES IN COLORADO, AND MAKING AN APPROPRIATION THEREFOR.

Prime Representative Riesberg
Sponsors: Senator Bacon

JBC Analyst: Bernie Gallagher
Phone: 303-866-4957
Date: March 25, 2008
Prepared:

Summary of Amendments Made to the Bill After the 03/13/08
Legislative Council Staff Revised Fiscal Note Was Prepared

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

XXX Concurs Does Not Concur Updated Analysis

Amendments/Appropriation Status

The bill includes a clause that appropriates \$5.5 million General Fund in FY 2007-08 to the Office of Economic Development, for expenditure in FY 2008-09, for the implementation of the Bioscience Discovery Evaluation Grant Program.

Bill Sponsor Amendments

Staff is not aware of any sponsor amendments to be offered.

Points to Consider

1. The Joint Budget Committee has introduced a budget package for FY 2007-08 and FY 2008-09 based on the March 2008 Legislative Council Staff revenue forecast. The budget package includes the maximum amount of General Fund allowable under the six percent limit on General Fund appropriations. The budget package includes the \$5.5 million General Fund appropriated through this bill for FY 2007-08.