

JBC STAFF REVISED FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE

(replaces JBC Staff fiscal analysis dated February 14, 2008)

CONCERNING THE ADVANCEMENT OF BIOSCIENCE DISCOVERIES IN COLORADO.

Prime	Representative Riesberg	JBC	Bernie
Sponsors:	Senator Bacon	Analyst:	Gallagher
		Phone:	303-866-4957
		Date	February 19,
		Prepared:	2008

Summary of Amendments Made to the Bill After the 02/18/08
Legislative Council Staff Revised Fiscal Note Was Prepared (Amended
by the House Finance Committee 01/30/08)

None.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

<input checked="" type="checkbox"/> XXX	Concurs	<input type="checkbox"/>	Does Not Concur	<input type="checkbox"/>	Updated Analysis
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Amendments/Appropriation Status

The bill includes an appropriation clause that appropriates \$3.5 million General Fund in FY 2007-08 to the Office of Economic Development, for expenditure in FY 2008-09, for the implementation of the Bioscience Discovery Evaluation Grant Program.

Bill Sponsor Amendments

Sponsor amendment L.005 (attached) makes the following changes to the bill:

- Increases the FY 2007-08 (current year) General Fund appropriation to the Bioscience Discovery Evaluation Cash Fund from \$3.5 million to \$5.5 million; and
- Increases the amount of Limited Gaming Fund moneys transferred from the Clean Energy Fund to the Bioscience Discovery Evaluation Cash Fund from \$3.5 million to \$5.5 million, annually beginning in FY 2008-09 through FY 2011-12 (four years).

Points to Consider

1. At the conclusion of the 2007 Legislative Session, the General Assembly appropriated the maximum amount of General Fund allowed pursuant to the statutory six percent limit on General Fund appropriations for FY 2007-08. If amendment L.005 is not adopted, this bill would appropriate an additional \$3.5 million General Fund in FY 2007-08; this appropriation is subject to the six percent statutory limitation on General Fund appropriations. If this bill is enacted, other appropriations for existing programs will need to be reduced by \$3.5 million General Fund in order to comply with the statutory limitation on General Fund appropriations. If L.005 is adopted, other appropriations for existing programs will need to be reduced by \$5.5 million General Fund.
2. This bill reduces the amount of moneys available to the Clean Energy Fund by \$3.5 million for fiscal years 2009-10 through FY 2012-13 (four years), and if L.005 is adopted, the bill will reduce the amount of moneys available to the Clean Energy Fund by \$5.5 million. The Clean Energy Fund was created to advance energy efficiency and renewable energy throughout the state.