

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

January 30, 2008  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB08-1001 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, strike line 16 and substitute the following:

2 "Colorado; AND

3 (IV) THE STATE SHOULD DEDICATE RESOURCES TO SUPPORT  
4 PARTNERSHIP EFFORTS BETWEEN THE BIOSCIENCE INDUSTRY AND  
5 RESEARCH INSTITUTIONS TO BUILD INFRASTRUCTURE THAT SUPPORTS THE  
6 COMMERCIALIZATION OF THERAPEUTIC AND DIAGNOSTIC PRODUCTS,  
7 DEVICES, OR INSTRUMENTS TO IMPROVE HUMAN HEALTH; BIOSCIENCE  
8 TECHNOLOGIES THAT IMPROVE AGRICULTURE; AND BIOFUELS."

9 Page 5, strike line 22 and substitute the following:

10 "DEVELOPMENT of new bioscience discoveries at ~~research institutions~~  
11 AND";

12 line 23, strike "EARLY-STAGE BIOSCIENCE COMPANIES".

13 Page 6, strike line 4 and substitute the following:

14 "transfer, EARLY-STAGE BIOSCIENCE COMPANIES, AND OTHER ENTITIES,  
15 PURSUANT TO PARAGRAPH (b.7) OF THIS SUBSECTION (3), on a statewide  
16 basis."

- 1 Page 7, line 11, after "COMPANIES", insert "THAT HAVE LICENSED A  
2 TECHNOLOGY FROM A RESEARCH INSTITUTION";
- 3 line 21, strike "DEVELOPMENT, SUBJECT TO THE RESTRICTIONS" and  
4 substitute "DEVELOPMENT";
- 5 line 22, strike "DESCRIBED IN PARAGRAPHS (b) AND (b.5) OF THIS  
6 SUBSECTION (3),".
- 7 Page 11, line 10, strike "the research scope of a bioscience" and substitute  
8 "~~the research scope of a bioscience~~";
- 9 line 11, strike "research project," and substitute "research A project FOR  
10 WHICH A GRANT RECIPIENT HAS RECEIVED A GRANT AWARDED UNDER THE  
11 PROGRAM,";
- 12 line 25, after "PROGRAM", insert "OR ITS DESIGNEE".
- 13 Page 12, line 23, strike "and" and substitute "~~and~~";
- 14 line 25, strike "section." and substitute "section, AND ANY OTHER MONEYS  
15 APPROPRIATED TO THE FUND BY THE GENERAL ASSEMBLY.".
- 16 Page 14, line 23, strike "and" and substitute "~~and~~";
- 17 line 24, strike "2007-08" and substitute "2008-09".
- 18 Page 15, line 8, strike "2008-09 FISCAL YEAR; AND" and substitute  
19 "2009-10 FISCAL YEAR;";
- 20 after line 8, insert the following:
- 21 "(D) FOR THE 2009-10 FISCAL YEAR, OF THE PORTION OF LIMITED  
22 GAMING FUND MONEYS THAT WOULD OTHERWISE BE TRANSFERRED TO THE  
23 GENERAL FUND PURSUANT TO SECTION 9 (5) (b) (II) OF ARTICLE XVIII OF  
24 THE STATE CONSTITUTION, AFTER THE TRANSFER TO THE LOCAL  
25 GOVERNMENT LIMITED GAMING IMPACT FUND REQUIRED BY SECTION  
26 12-47.1-1601, AND AFTER ANY OTHER TRANSFER OR DISTRIBUTION OF THE  
27 GENERAL FUND PORTION OF LIMITED GAMING FUND MONEYS REQUIRED BY  
28 THIS PARAGRAPH (a), THREE MILLION FIVE HUNDRED THOUSAND DOLLARS  
29 SHALL BE TRANSFERRED TO THE BIOSCIENCE DISCOVERY EVALUATION

1 CASH FUND FOR THE IMPLEMENTATION OF THE BIOSCIENCE DISCOVERY  
2 EVALUATION GRANT PROGRAM, CREATED IN SECTION 24-48.5-108, C.R.S.,  
3 BEGINNING IN THE 2010-11 FISCAL YEAR;

4 (E) FOR THE 2010-11 FISCAL YEAR, OF THE PORTION OF LIMITED  
5 GAMING FUND MONEYS THAT WOULD OTHERWISE BE TRANSFERRED TO THE  
6 GENERAL FUND PURSUANT TO SECTION 9 (5) (b) (II) OF ARTICLE XVIII OF  
7 THE STATE CONSTITUTION, AFTER THE TRANSFER TO THE LOCAL  
8 GOVERNMENT LIMITED GAMING IMPACT FUND REQUIRED BY SECTION  
9 12-47.1-1601, AND AFTER ANY OTHER TRANSFER OR DISTRIBUTION OF THE  
10 GENERAL FUND PORTION OF LIMITED GAMING FUND MONEYS REQUIRED BY  
11 THIS PARAGRAPH (a), THREE MILLION FIVE HUNDRED THOUSAND DOLLARS  
12 SHALL BE TRANSFERRED TO THE BIOSCIENCE DISCOVERY EVALUATION  
13 CASH FUND FOR THE IMPLEMENTATION OF THE BIOSCIENCE DISCOVERY  
14 EVALUATION GRANT PROGRAM, CREATED IN SECTION 24-48.5-108, C.R.S.,  
15 BEGINNING IN THE 2011-12 FISCAL YEAR; AND

16 (F) FOR THE 2011-12 FISCAL YEAR, OF THE PORTION OF LIMITED  
17 GAMING FUND MONEYS THAT WOULD OTHERWISE BE TRANSFERRED TO THE  
18 GENERAL FUND PURSUANT TO SECTION 9 (5) (b) (II) OF ARTICLE XVIII OF  
19 THE STATE CONSTITUTION, AFTER THE TRANSFER TO THE LOCAL  
20 GOVERNMENT LIMITED GAMING IMPACT FUND REQUIRED BY SECTION  
21 12-47.1-1601, AND AFTER ANY OTHER TRANSFER OR DISTRIBUTION OF THE  
22 GENERAL FUND PORTION OF LIMITED GAMING FUND MONEYS REQUIRED BY  
23 THIS PARAGRAPH (a), THREE MILLION FIVE HUNDRED THOUSAND DOLLARS  
24 SHALL BE TRANSFERRED TO THE BIOSCIENCE DISCOVERY EVALUATION  
25 CASH FUND FOR THE IMPLEMENTATION OF THE BIOSCIENCE DISCOVERY  
26 EVALUATION GRANT PROGRAM, CREATED IN SECTION 24-48.5-108, C.R.S.,  
27 BEGINNING IN THE 2012-13 FISCAL YEAR.

28 **SECTION 3. Appropriation.** In addition to any other  
29 appropriation, for the fiscal year beginning July 1, 2007, there is hereby  
30 appropriated, out of any moneys in the general fund not otherwise  
31 appropriated, to the bioscience discovery evaluation cash fund created in  
32 section 24-48.5-108 (5), Colorado Revised Statutes, the sum of three  
33 million five hundred thousand dollars (\$3,500,000), and such sum, or so  
34 much thereof as may be necessary, is further appropriated to the Colorado  
35 office of economic development, for the implementation of the bioscience  
36 discovery evaluation grant program, created in section 24-48.5-108,  
37 Colorado Revised Statutes, beginning in the 2008-09 fiscal year."

- 1 Renumber succeeding section accordingly.
- 2 Page 1, line 102, strike "**COLORADO.**" and substitute "**COLORADO, AND**
- 3 **MAKING AN APPROPRIATION THEREFOR.**".

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