


Colorado Legislative Council Staff Fiscal Note
FINAL
FISCAL NOTE

Drafting Number: LLS 08-0142	Date: June 9, 2008
Prime Sponsor(s): Sen. Schwartz Rep. Gardner C.	Bill Status: Signed into Law
	Fiscal Analyst: Marc Carey (303-866-4102)

TITLE: CONCERNING THE BOARD OF DIRECTORS OF THE WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY.

Fiscal Impact Summary	FY 2008-2009	FY 2009-2010
State Revenue	\$0	\$0
State Expenditures	\$0	\$0
FTE Position Change	0.0 FTE	0.0 FTE
Effective Date: The Governor signed the bill into law on March 13, 2008, and unless a referendum petition is filed, the bill will take effect August 5, 2008.		
Appropriation Summary for FY 2008-2009: None required.		
Local Government Impact: None		

Summary of Legislation

This bill, **recommended by the Water Resources Review Committee**, raises the per-diem payment for board members of the Colorado Water Resources and Power Development Authority from \$50 to \$100. The bill also authorizes board members to participate in board meetings using telecommunications devices.

Statutory Public Entity Expenditures

This bill will result in an additional \$6,500 in board member per-diem expenses in FY 2008-09. Such expenses for board members based on \$50 per member-day averaged \$6,500 in 2005 and 2006. Increasing the per-diem amount to \$100 would double the expected per-diem expenditure.

State Appropriations

No additional state appropriations are required to implement this bill.

Departments Contacted

Colorado Water Resources and Power Development Authority