

JBC STAFF FISCAL ANALYSIS  
HOUSE APPROPRIATIONS COMMITTEE

CONCERNING THE AUTHORITY OF CERTAIN INSTITUTIONS OF HIGHER EDUCATION TO INVEST MONEYS.

Prime Representative King  
Sponsors: Senator Bacon

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Phone: 303-866-4952  
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Prepared:

Summary of Amendments Made to the Bill After the 01/19/08  
Legislative Council Staff Fiscal Note Was Prepared (Amended by the  
House Education Committee 01/24/08)

The House Education Committee amendment changes language concerning written investment policies from "annually develop" to "develop and annually review." This does not change the fiscal impact of the bill.

JBC Staff Concurrence with Legislative Council Staff Fiscal Note

Concurs

Does Not  
Concur

Updated  
Analysis

Amendments/Appropriation Status

The bill neither requires nor contains an appropriations clause.

Bill Sponsor Amendments

The sponsor has prepared amendment L.004, which requires investment performance benchmarks and makes changes to reporting requirements. The amendment does not change the fiscal impact of the bill.

Points to Consider

None.