

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 14, 2008
Date

Committee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

HB08-1212 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

- 1 Amend printed bill, page 3, line 19, strike "(1), (2)," and substitute "(1)";
- 2 line 27, strike "~~The commission shall make the errors and~~" and substitute
- 3 "The commission shall make the errors and".
- 4 Page 4, strike lines 1 through 15 and substitute the following:
 - 5 "omissions insurance available to all licensees by contracting with an
 - 6 insurer for a group policy after a competitive bid process in accordance
 - 7 with article 103 of title 24, C.R.S. Any group policy obtained by the
 - 8 commission shall be available to all licensees with no right on the part of
 - 9 the insurer to cancel any licensee. Any licensee may obtain errors and
 - 10 omissions insurance independently if the coverage complies with the
 - 11 minimum requirements established by the commission."

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