

SB217_L.003

SENATE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

Date
Committee on Health and Human Services.

After consideration on the merits, the Committee recommends the following:

SB08-217 be amended as follows:

1 Amend printed bill, page 4, after line 22, insert the following:

2 "(II) A HEALTH INSURANCE COMPANY SHALL NOT BE REQUIRED TO
3 HAVE A CERTIFICATE OF AUTHORITY ISSUED BY THE COMMISSIONER OF
4 INSURANCE PURSUANT TO SECTION 10-3-105, C.R.S., IN ORDER TO
5 RESPOND TO THE REQUEST FOR PROPOSALS BUT SHALL BE ALLOWED TO
6 OFFER AN APPROVED VBP TO ELIGIBLE COLORADO RESIDENTS ONLY IF THE
7 HEALTH INSURANCE COMPANY OBTAINS A CERTIFICATE OF AUTHORITY TO
8 TRANSACT THE BUSINESS OF INSURANCE IN THIS STATE PRIOR TO OFFERING
9 THE VBP."

10 Renumber succeeding subparagraphs accordingly.

11 Page 5, line 19, strike "A" and substitute "AN ADEQUATE";

12 line 27, after "FOR", insert "PURCHASE BY".

13 Page 6, line 8, after "RESIDENT", insert "ELIGIBLE PURSUANT TO THE
14 TERMS OF THE APPROVED VBP".

15 Page 7, line 19, strike "SESSION. THE LEGISLATION SHALL" and substitute
16 "SESSION TO";

17 line 20, strike "AND SHALL" and substitute "TO".

18 Page 8, line 5, strike "RESIDENTS;" and substitute "RESIDENTS BY ANY



1 HEALTH INSURANCE COMPANY, REGARDLESS OF WHETHER THE HEALTH
2 INSURANCE COMPANY DEVELOPED THE VBP IN RESPONSE TO THE REQUEST
3 FOR PROPOSALS, AS LONG AS THE HEALTH INSURANCE COMPANY OFFERS
4 A VBP THAT MEETS SUCH STANDARDS AND THE REQUIREMENTS OF
5 PARAGRAPH (b) OF SUBSECTION (2) OF THIS SECTION;"

6 line 15, strike "WOULD BE PAIRED WITH" and substitute "MAY SELECT";

7 line 18, strike "AND";

8 after line 18, insert the following:

9 "(VIII) CREATION OF A PROCESS FOR PERIODIC REVIEW OF VBPs;
10 AND".

11 Renumber succeeding subparagraph accordingly.

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