

CLHB1001.002

FIRST REPORT OF FIRST CONFERENCE COMMITTEE  
ON HB08-1001

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THIS REPORT AMENDS THE  
REREVISED BILL

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To the President of the Senate and the  
Speaker of the House of Representatives:

Your first conference committee appointed on HB08-1001, concerning the advancement of bioscience discoveries in Colorado, and making an appropriation therefor, has met and reports that it has agreed upon the following:

1. That the House accede to the Senate amendments made to the bill, as the amendments appear in the rerevised bill.

2. That, under the authority granted the committee to consider matters not at issue between the two houses, the following amendments be recommended:

Amend rerevised bill, page 13, line 7, strike "continuously" and substitute "continuously";

strike lines 8 through 18 and substitute the following:

**"appropriated** SUBJECT TO ANNUAL APPROPRIATION BY THE GENERAL ASSEMBLY for the ~~direct and indirect costs associated with the implementation of the program~~ PURPOSES SPECIFIED IN THIS SECTION, INCLUDING ADMINISTRATION OF THE PROGRAM BY THE COLORADO OFFICE OF ECONOMIC DEVELOPMENT. Any moneys in the fund not expended for the purpose of this section may be invested by the state treasurer as provided by law. All interest and income derived from the investment and deposit of moneys in the fund shall be credited to the fund. Any unexpended and unencumbered moneys remaining in the fund at the end of a fiscal year shall remain in the fund and shall not be credited or transferred to the general fund or another fund; EXCEPT THAT ANY

UNEXPENDED AND UNENCUMBERED MONEYS REMAINING IN THE FUND UPON THE REPEAL OF THIS SECTION SHALL BE TRANSFERRED TO THE GENERAL FUND. ANY MONEYS INCLUDED IN AN ANNUAL APPROPRIATION THAT ARE NOT EXPENDED OR ENCUMBERED AT THE END OF THE FISCAL YEAR SHALL REMAIN AVAILABLE FOR EXPENDITURE IN THE NEXT FISCAL YEAR WITHOUT FURTHER APPROPRIATION."

Page 17, line 16, strike "\$5,500,000" and substitute "\$5,500,000, and 0.6 FTE,".

Respectfully submitted,

House Committee:

Senate Committee:

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Chairman  
  
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Chairman  
  
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