

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 28, 2007
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB07-1322 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 16, after line 18 insert the following:

2 **"SECTION 11. Appropriation.** (1) In addition to any other
3 appropriation, there is hereby appropriated, out of any moneys in the
4 mortgage broker registration cash fund created in Section 12-61-908 (2),
5 Colorado Revised Statutes, not otherwise appropriated, to the department
6 of regulatory agencies, for the fiscal year beginning July 1, 2007, the sum
7 of four hundred ninety-five thousand eighty-four dollars (\$495,084), cash
8 funds, and 2.5 FTE, or so much thereof as may be necessary. Of said sum,
9 one hundred eighteen thousand five hundred ninety-eight dollars
10 (\$118,598) shall be allocated to the executive director's office for the
11 purchase of legal services from the department of law and three hundred
12 seventy-six thousand four hundred eighty-six dollars (\$376,486) and 2.5
13 FTE shall be allocated to the division of real estate for the implementation
14 of this act.

15 (2) (a) In addition to any other appropriation, there is hereby
16 appropriated, to the department of law, for the fiscal year beginning July
17 1, 2007, the sum of one hundred eighteen thousand five hundred ninety-
18 eight dollars (\$118,598) and 1.0 FTE, or so much thereof as may be
19 necessary, for the provision of legal services to the department of
20 regulatory agencies related to the implementation of this act. Said sum
21 shall be from cash funds exempt received from the department of
22 regulatory agencies, executive director's office out of the appropriation

1 for legal services in subsection (1) of this section.

2 (b) In addition to any other appropriation, there is hereby
3 appropriated, to the department of law, for consumer protection, for the
4 fiscal year beginning July 1, 2007, the sum of two hundred sixty-four
5 thousand six hundred eight dollars (\$264,608), cash funds exempt, and
6 3.0 FTE, or so much thereof as may be necessary, for the implementation
7 of this act. Said sum shall be from cash funds exempt received from the
8 department of regulatory agencies out of the appropriation to the division
9 of real estate in subsection (1) of this section.

10 (3) (a) In addition to any other appropriation, there is hereby
11 appropriated, to the department of public safety, for allocation to the
12 Colorado bureau of investigation, for the processing of fingerprint-based
13 criminal history checks for mortgage brokers, for the fiscal year
14 beginning July 1, 2007, the sum of eighty-six thousand eighty-eight
15 dollars (\$86,088), cash funds, and 1.7 FTE, or so much thereof as may be
16 necessary, for the implementation of this act. Said sum shall be from
17 fingerprint processing fees collected by the Colorado bureau of
18 investigation.

19 (b) In addition to any other appropriation, there is hereby
20 appropriated to the department of public safety, for the fiscal year
21 beginning July 1, 2007, the sum of two hundred eleven thousand two
22 hundred dollars (\$211,200), cash funds exempt, or so much thereof as
23 may be necessary, for pass through to the federal bureau of investigation
24 for fingerprint-based national criminal history checks for mortgage
25 brokers related to the implementation of this act. Said sum shall be from
26 fingerprint processing fees collected by the Colorado bureau of
27 investigation."

28 Renumber succeeding sections accordingly.

29 Page 1, line 106, strike "AND";

30 line 108, strike "VIOLATION." and substitute "VIOLATION; AND MAKING
31 AN APPROPRIATION."

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