

Spending limit linked to 1992 percentage of personal income

Be it enacted by the people of the state of Colorado:

An amendment to the constitution of the state of Colorado, striking Article X, Section 20, (7) and replacing it with the following:

(7) **State of Colorado spending limit.** FISCAL YEAR SPENDING BY THE STATE OF COLORADO SHALL NOT EXCEED THE LEVEL OF SPENDING IN FISCAL YEAR 1992, MEASURED AS A PERCENTAGE OF TOTAL PERSONAL INCOME FOR COLORADO, UNLESS VOTERS APPROVE A REVENUE CHANGE IN A STATE AUTHORIZED ELECTION. THIS SHALL BE THE ONLY LIMITATION ON STATE AND LOCAL DISTRICT SPENDING AND REVENUE UNDER SECTION 20 OF THIS ARTICLE.

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