

PROPOSAL SUBMISSION FOR 2003 ELECTION

An amendment to the Colorado constitution for a new state tax law to be put in affect, whereas Colorado residents will pay .2% of their gross adjusted gross income (one fifth of a percent) into a Renewable Portfolio Standard treasury. This tax will be assessed on Colorado State Income Tax forms as a separate line item. All taxes not paid out annually to renewable energy projects will be fed into state education programs. This new tax will be paid annually by the citizenry of the State of Colorado in place of any energy cost increases derived from the implementation and operation of renewable energy resources used in Colorado. All treasury yields dispensed from this program will be awarded through the process of open bidding by concerned parties who, if awarded the contract, will then have a contractual obligation to the State of Colorado to install , maintain, and supervise distribution of the renewable energy resources onto the electric grid for use by the state of Colorado. Revenues allocated from this additional tax will be strictly to provide new construction and implementation of renewable energy projects, on family owned farms until at least 20% of Colorado's electric grid power is supplied from renewable energy sources. No grant from this treasury will exceed 50% of the total cost of a stated renewable energy project.

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