

First Regular Session
Sixty-fourth General Assembly
STATE OF COLORADO

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 03-1085.01 Beth Braby

SENATE BILL 03-269

SENATE SPONSORSHIP

Owen, Reeves, and Teck

HOUSE SPONSORSHIP

Young, Plant, and Witwer

Senate Committees

State Veterans & Military Affairs

House Committees

A BILL FOR AN ACT

101 **CONCERNING ALLOCATION OF STATE MONEYS TO NONPUBLIC HIGHER**
102 **EDUCATION INSTITUTIONS FOR NEED-BASED FINANCIAL AID, AND**
103 **MAKING AN APPROPRIATION IN CONNECTION THEREWITH.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not necessarily reflect any amendments that may be subsequently adopted.)

FY 2003-04 Budget Reduction Bill. Makes it permissive for the Colorado commission on higher education ("commission"), in determining the amount allocated to each nonpublic institution of higher education that receives need-based financial aid, to base its determination, in part, upon the cost of attendance at a nonpublic institution of higher education. Repeals the requirement that the manner of calculating financial assistance to nonpublic institutions of higher

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.

Capital letters indicate new material to be added to existing statute.

Dashes through the words indicate deletions from existing statute.

SENATE
3rd Reading Unamended
April 3, 2003

SENATE
Amended 2nd Reading
April 2, 2003

education not result in a dollar decrease in the allocation of financial assistance to any institution from the dollar allocation made to the institution for the 1989-90 fiscal year. Specifies that, for fiscal year 2003-04, the allocation of state moneys to nonpublic institutions for need-based financial aid shall be only the amount necessary to receive federal matching funds. Specifies that, for the 2004-05 fiscal year and fiscal years thereafter, the amount of the allocation of state moneys to nonpublic institutions for need-based financial aid shall be the amount recommended by the commission in consideration of the cost of attendance at a nonpublic institution of higher education and the amount necessary to receive federal matching funds.

Makes an appropriation.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1. 23-3.3-102, Colorado Revised Statutes, is amended**

3 **BY THE ADDITION OF A NEW SUBSECTION to read:**

4 **23-3.3-102. Assistance program authorized - procedure -**

5 **audits. (6.5) FOR FISCAL YEAR 2003-04, THE COMMISSION SHALL**

6 **ALLOCATE AN AMOUNT TO NONPUBLIC INSTITUTIONS FOR NEED-BASED**

7 **FINANCIAL AID THAT MAINTAINS THE PROPORTION OF THE TOTAL**

8 **APPROPRIATED AMOUNT OF NEED-BASED FINANCIAL AID, NOT INCLUDING**

9 **THE AMOUNT APPROPRIATED FOR REQUIRED FEDERAL MATCHING FUNDS,**

10 **ALLOCATED TO NONPUBLIC INSTITUTIONS FOR FISCAL YEAR 2002-03.**

11 **SECTION 2. Appropriation - adjustments in long bill. For the**

12 **implementation of this act, appropriations made in the annual general**

13 **appropriation act to the department of higher education for the fiscal year**

14 **beginning July 1, 2003, shall be adjusted as follows: The general fund**

15 **appropriation for the Colorado commission on higher education financial**

16 **aid is decreased by seven million eight hundred thirty-six thousand eight**

17 **hundred fifty-nine dollars (\$7,836,859).**

18 **SECTION 3. Safety clause. The general assembly hereby finds,**

- 1 determines, and declares that this act is necessary for the immediate
- 2 preservation of the public peace, health, and safety.