

Second Regular Session

Sixty-second General Assembly

LLS NO. R00-1083.01 Darren Burmania

STATE OF COLORADO

BY SENATORS Andrews, Arnold, Congrove, Dyer, Epps, Evans, Lamborn, Musgrave, Owen, and Tebedo;
also REPRESENTATIVES Nunez, Alexander, Clapp, Fairbank, Hefley, Kester, King, Lee, May, McKay, Mitchell, Paschall, Pfiffner, Scott, Sinclair, Spradley, Stengel, Swenson, Taylor, Webster, Witwer, and Young.

SENATE JOINT RESOLUTION 00-018

101 CONCERNING THE CHINESE PEOPLE'S LIBERATION ARMY'S USE OF FUNDS
102 OBTAINED IN THE CAPITAL MARKETS OF THE UNITED STATES.

1 WHEREAS, China is rapidly upgrading its offensive military
2 capabilities through the methodical and probably illegal acquisition of
3 advanced technology and nuclear weapons information from the United
4 States; and

5 WHEREAS, China continues to proclaim its willingness to annex
6 Taiwan through the use of military force without concern for the wishes
7 of the Taiwanese people or the defense interests of the United States; and

8 WHEREAS, Businesses owned and operated by the Chinese
9 People's Liberation Army are involved in the proliferation of nuclear
10 weapons and ballistic missile technology in Pakistan and Iran; and

11 WHEREAS, Businesses owned by the Chinese People's Liberation
12 Army have systematically smuggled automatic weapons into the United
13 States for illegal sale to street gangs; and

14 WHEREAS, The Chinese People's Liberation Army finances its
15 illegal smuggling operations, its acquisition of American weapons
16 technology, and its ability to manufacture advanced weapons with funds
17 obtained in the capital markets of the United States; now, therefore,

18 *Be It Resolved by the Senate of the Sixty-second General Assembly
19 of the State of Colorado, the House of Representatives concurring herein:*

20 (1) That all persons administering government pension plans and
21 all persons administering the investments of local government entities in
22 Colorado should review the portfolios of such plans and entities to
23 determine whether any of the investments directly or indirectly benefit
24 the Chinese People's Liberation Army and its business interests and that
25 all such investments should be fully and promptly divested.

1 (2) That the President and the Congress of the United States
2 should promptly develop appropriate measures that will deny the Chinese
3 People's Liberation Army and the companies that it owns, controls, or
4 from which it otherwise benefits, access to the domestic capital markets
5 of the United States.

6 (3) That we, the members of the General Assembly urge the
7 immediate passage and signature of the bipartisan House Resolution
8 2204, the U.S. Market Security Act of 1999.

9 *Be It Further Resolved*, That copies of this Joint Resolution be
10 sent to the Governor of Colorado, the Colorado State Treasurer, the
11 President of the United States, the Vice-President of the United States,
12 the Speaker of the United States House of Representatives, the
13 Chairpersons of the International Relations, Banking, and Financial
14 Services, and the Education Committees of the United States House of
15 Representatives and the United States Senate, and each member of the
16 Colorado Congressional delegation.