

NOTE: The governor signed this measure on 3/15/2013.

An Act

HOUSE BILL 13-1024

BY REPRESENTATIVE(S) Melton and Nordberg, Conti, Duran, Everett, Exum, Fields, Foote, Gardner, Gerou, Ginal, Hamner, Holbert, Hullinghorst, Humphrey, Kraft-Tharp, Labuda, Landgraf, Lawrence, Lebsock, Lee, May, McLachlan, Mitsch Bush, Moreno, Pabon, Primavera, Rankin, Rosenthal, Ryden, Saine, Salazar, Scott, Williams, Young, Ferrandino;
also SENATOR(S) Todd, Aguilar, Carroll, Guzman, Heath, Lambert, Newell, Schwartz, Morse.

CONCERNING A STATE INCOME TAX MODIFICATION FOR INCOME RECEIVED FROM THE COLORADO MILITARY FAMILY RELIEF FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-22-104, **add** (4) (p) as follows:

39-22-104. Income tax imposed on individuals, estates, and trusts - single rate - definitions - repeal. (4) There shall be subtracted from federal taxable income:

(p) FOR INCOME TAX YEARS COMMENCING ON OR AFTER JANUARY 1, 2014, ANY AMOUNT RECEIVED AS A GRANT FROM THE MILITARY FAMILY

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

RELIEF FUND CREATED IN SECTION 28-3-1502, C.R.S., TO THE EXTENT THAT IT IS INCLUDED IN FEDERAL TAXABLE INCOME.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly (August 7, 2013, if adjournment sine die is on May 8, 2013); except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless

approved by the people at the general election to be held in November 2014 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

John P. Morse
PRESIDENT OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO