

NOTE: The governor signed this measure on 1/31/2013.

An Act

SENATE BILL 13-036

BY SENATOR(S) Steadman;
also REPRESENTATIVE(S) Gerou, Court, Fields, Ginal, Hullinghorst,
Kagan, Kraft-Tharp, Labuda, Levy, McLachlan, Pabon, Schafer, Vigil,
Young, Ferrandino.

CONCERNING THE REPEAL OF THE REQUIREMENT THAT THE GENERAL
ASSEMBLY ANNUALLY PASS A JOINT RESOLUTION TO CERTIFY A
GENERAL FUND REVENUE ESTIMATE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, **amend** 24-75-201.3 as follows:

24-75-201.3. Procedures relating to revenue estimates. (1) ~~The general assembly, acting by joint resolution, shall certify to the controller by February 1 of each year for the purpose of determining the amount of general funds available for appropriation the revenue estimate for the next fiscal year of the state, which estimate shall be certified after taking into consideration the estimates of the office of state planning and budgeting and the staff of the legislative council.~~

(2) No later than June 20 prior to the beginning of each fiscal year,

Capital letters indicate new material added to existing statutes; dashes through words indicate deletions from existing statutes and such material not part of act.

and no later than September 20, December 20, and March 20 within each fiscal year, the governor, with the assistance of the controller, the office of state planning and budgeting, and the governor's revenue-estimating advisory group, shall make an estimate of general fund revenues for such fiscal year. Copies of each such revenue estimate ~~shall~~ MUST be promptly transmitted to the general assembly. Such revenue estimates ~~shall be~~ ARE used in the implementation of section 24-75-201.5 but ~~shall~~ ARE not ~~be~~ binding on the general assembly in determining the amount of general funds available for appropriation for the next ensuing fiscal year. ~~pursuant to subsection (1) of this section.~~

SECTION 2. In Colorado Revised Statutes, 39-22-2003, **amend** (4) (b) as follows:

39-22-2003. State sales tax refund - offset against state income tax - qualified individuals. (4) (b) In calculating income classifications or the amount of refund allowed for a given income classification in accordance with the provisions of this section, the executive director shall use the most recent estimate of general fund revenues for the applicable taxable year prepared by the staff of the legislative council of the general assembly. ~~in accordance with section 24-75-201.3, C.R.S.~~

SECTION 3. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, and safety.

John P. Morse
PRESIDENT OF
THE SENATE

Mark Ferrandino
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Marilyn Eddins
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____

John W. Hickenlooper
GOVERNOR OF THE STATE OF COLORADO